



## **Meeting Notice of the Blaine County Recreation District Board of Directors**

Date: Wednesday, February 4, 2026

Regular Session Time: 10:00AM

Place: BCRD Conference Room

### **Agenda of the Regular Session of the Board of Directors**

- a. Public Comment (3-minute time limit)
- b. Review of Prior Meeting Minutes
  - a. 01/07/2026 Regular Session (ACTION ITEM)
- c. Department Updates
  - a. Finance:
    - o Recommendation from Board President to approve cash disbursements for January 2026 and authorize payment of bills and payroll for February 2026 when they become due. Consideration of approval of January 2026 credit card statement of Executive Director. (ACTION ITEM)
    - o Finance Report – Review and approve December 2025 Balance Sheet and Profit & Loss Statement. (ACTION ITEM)
    - o Review 1<sup>st</sup> quarter financial report (DISCUSSION)
  - b. Development and Communications
  - c. Programs
  - d. Trails
  - e. Executive Director
- d. Old Business
  - a. Nordic pass sales report (DISCUSSION).
- e. New Business:
  - a. Review and approve fiscal year 2024-2025 audit as presented by Sorren CPAs. (ACTION ITEM)
  - b. Approval of Net Asset Activity as of 9/30/25 & Designation of Unassigned Fund Balance for end of FY24-25 (ACTION ITEM)
  - c. Consideration of a rate increase for all Programs Department offerings. (DISCUSSION ITEM)
  - d. Review and approve rate increase for Summer Camp. (ACTION ITEM)
  - e. Review and approve Records Retention Policy. (ACTION ITEM)
  - f. Proposal to create a Recreation Coalition. (DISCUSSION)

Participation Information:

Anyone needing special accommodation to participate in this meeting should contact the Blaine County Recreation District at (208) 578-2273

Topic: BCRD Regular Board Meeting

Time: February 4, 2026 10:00AM Mountain Time

**Microsoft Teams**

[\*\*Join the meeting now\*\*](#)

Meeting ID: 294 897 873 139 11

Passcode: 6fT7xJ9z



## **Meeting Notice of the Blaine County Recreation District Board of Directors**

**Date: Wednesday, January 7, 2026.**

**Regular Session Time: 10:00AM**

**Place: BCRD Conference Room**

Board: Mat Hall, Mary Fauth, Jane Lopez

Staff: Mark Davidson, Diane Renfro, Mollie Santo, Morgan Buckert, Eric Rector, Jeremy Greenberg, Mary Rose

Public: Jenny Busdon, Jim Keller, Jim McClatchy

Mat Hall called the Regular Session Meeting of the Board of Directors to order at 10:03AM.

### **Agenda of the Regular Session of the Board of Directors**

#### **1. Public Comment (3-minute time limit)**

Jim Keller mentioned the pit toilet at Prairie Creek parking lot is getting full and asked if we can communicate with those who maintain the bathrooms. Keller also mentioned that the Baker Creek parking lot is very busy with both Nordic skiers and snowmobilers. Keller inquired about parking signs to organize the parking lot in a more efficient manner. Eric Rector stated the parking lot is Forest Service property. BCRD does not have the authority to post signs. Rector is hesitant to bring up the issue as it could escalate tensions.

Jim McClatchy inquired about Billy's Bridge. Rector stated it takes a lot of work to open Billy's Bridge due to natural obstacles. For example, some of the issues include multiple creeks on the east side of the Wood River which have not frozen over, numerous boulders and vegetation that do not quite have enough snow over them impeding grooming. However, Rector anticipated the conditions will turn and we can open the full Billy's Bridge loop soon.

#### **2. Review of Prior Meeting Minutes**

##### **a. 12/10/2025 Regular Session (ACTION ITEM)**

Mary Fauth motioned to approve the December 10, 2026 Minutes as presented. Jane Lopez seconded. The motion passed unanimously.

#### **3. Department Updates**

##### **a. Finance:**

- o Recommendation from Board President to approve cash disbursements for December 2025 and authorize payment of bills and payroll for January 2026 when they become due. Consideration of approval of December 2025 credit card statement of Executive Director. (ACTION ITEM)**

Mat Hall motioned to approve cash disbursements for December 2025 and authorize payment of bills and payroll for January 2026 when they become due and approve December 2025 credit card statement of Executive Director. Jane Lopez seconded. The motion passed unanimously.

- o Finance Report – Review and approve November 2025 Balance Sheet and Profit & Loss Statement. (ACTION ITEM)**

Mat Hall motioned to approve November 2025 Balance Sheet and Profit & Loss Statement. Mary Fauth seconded. The motion passed unanimously.

**b. Development and Communications**

See written report for details.

**c. Programs**

See written report for details.

**d. Trails**

Mary Fauth asked where the E-Cat is parked. Rector stated the E-Cat is parked at Quigley as this is the only location where we have adequate infrastructure and power sources to charge the e-cat.

**e. Executive Director**

BCRD submitted a housing proposal to the Forest Service for infrastructure updates at Galena. The proposal includes 8 small cabins, a bathhouse, and storage shed. Rector remarked it could be a few years before construction starts.

**4. Old Business**

**a. Nordic pass sales report (DISCUSSION).**

There is a decrease in year-on-year sales for the Combo Pass. The report does not include retail sales. Davidson remarked that sales are not far off the budget.

**5. New Business:**

**a. Recreation Coalition proposal. (DISCUSSION).**

BCRD staff have proposed to create a Recreation Coalition to build support for future levy proposals. Mat Hall remarked that there are several organizations in the valley compatible with BCRDs mission. It is a good idea to engage with those organizations. This idea will be discussed in more detail at the February meeting.

Mat Hall remarked on the importance of celebrating BCRDs 50<sup>th</sup> anniversary. This anniversary should not be overshadowed by levy conversations.

**b. BCRD 50<sup>th</sup> Anniversary Celebration Planning (DISCUSSION).**

Morgan Buckert reviewed the events lined up for BCRD's 50<sup>th</sup> anniversary celebration. Mollie Santo recommended there be an event after the BCRD Track Meet this spring. In years past, there have been 400+ kids and their parents at the meet.

**c. Official swearing in of Mat Hall to BCRD Board of Directors 4-year term (ACTION ITEM).**

Mat Hall was sworn in to BCRD Board of Directors for a 4-year term.

**d. Consideration and designation of BCRD Officer positions including Board President, Vice President, Secretary, and Treasurer (ACTION ITEM).**

Mary Fauth motioned to elect Mat Hall as President. Jane Lopez seconded. The motion passed unanimously.

Mat Hall motioned to elect Mary Fauth as Vice President. Jane Lopez seconded. The motion passed unanimously.

Mat Hall motioned to elect Jane Lopez as Director. Mary Fauth seconded. The motion passed unanimously.

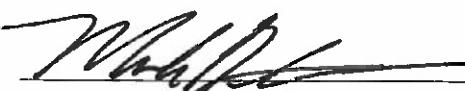
Mat Hall motioned to elect Diane Renfro as Treasure and Mark Davidson as Secretary. Mary Fauth seconded. The motion passed unanimously.

Mat Hall motioned to adjourn the Regular Session of the Board of Directors at 11:17AM. Jane Lopez seconded. The motion passed unanimously.

Attest:



Mat Hall  
BCRD Board President



Mark Davidson, BCRD Executive Director

3:07 PM

01/26/26

Accrual Basis

**Blaine County Recreation District**  
**Balance Sheet**  
**As of December 31, 2025**

Dec 31, 25

**ASSETS****Current Assets****Checking/Savings**

|                                    |              |
|------------------------------------|--------------|
| 0105 · Mountain West Bank-Checking | 261,213.33   |
| 0110 · Mountain West-Imprest       | 558.98       |
| 0115 · Petty Cash                  | 100.00       |
| 0120 · Cash On Hand                | 200.00       |
| 0140 · Savings-General Fund #980   | 4,880,488.46 |
| 0170 · Diversified Fund            | 449,142.46   |
| 0180 · Mtn West Bank-FLEX Acct     | 25,806.19    |

**Total Checking/Savings****5,817,509.42****Accounts Receivable**

|                            |              |
|----------------------------|--------------|
| 0205 · Accounts Receivable | 67,742.32    |
| 0210 · Taxes Receivable    | 1,861,871.00 |

**Total Accounts Receivable****1,929,613.32****Total Current Assets****7,547,122.74****Fixed Assets**

|                                      |               |
|--------------------------------------|---------------|
| 1110 · Property/Equip-Rec Dist       | 133,444.39    |
| 1120 · Property/Fixtures-Rec Dist    | 128,621.10    |
| 1130 · Aquatic-Property/Equipment    | 759,587.24    |
| 1140 · Aquatic-Furn/Fixtures         | 83,508.32     |
| 1150 · Aquatic-Design                | 54,951.06     |
| 1160 · Aquatic-Engineering           | 15,137.17     |
| 1170 · Aquatic-Construction          | 2,789,946.65  |
| 1180 · Aquatic-Landscape             | 36,703.72     |
| 1190 · Aquatic-Phase I               | 18,073.00     |
| 1220 · Storage Shed                  | 8,207.00      |
| 1230 · Parks                         | 128,625.94    |
| 1310 · WRT-Maintenance Equipment     | 2,593,259.25  |
| 1320 · WRT-Construction              | 6,944,496.05  |
| 1330 · WRT-Engineering               | 208,403.43    |
| 1340 · WRT-Land                      | 308,258.54    |
| 1360 · Quigley Land                  | 75,000.00     |
| 1410 · Galena Lodge                  | 1,916,441.84  |
| 1420 · Galena Equipment              | 298,308.97    |
| 1510 · Community Campus Construction | 666,747.00    |
| 1553 · Construction in Progress      | 363,730.00    |
| 1610 · HUB-Construction              | 183,089.00    |
| 1620 · HUB-Equipment                 | 11,251.00     |
| 1700 · Accumulated Depreciation      | -9,118,592.63 |

**Total Fixed Assets****8,607,198.04****TOTAL ASSETS****16,154,320.78****LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

|                         |           |
|-------------------------|-----------|
| 2010 · Accounts Payable | -1,263.93 |
|-------------------------|-----------|

**Total Accounts Payable****-1,263.93****Other Current Liabilities**

|                                  |              |
|----------------------------------|--------------|
| Accrued Compensation             | 17,500.00    |
| Accrued Payroll Taxes            | 3,432.00     |
| 2070 · Deferred Tax Revenue      | 1,859,422.00 |
| 2090 · Rental Deposit Holding    | 134.00       |
| 2091 · Refund Clearing           | 42.40        |
| 2160 · Health Insurance Payable  | 1,030.20     |
| 2161 · AFLAC Pre-tax Payable     | 502.74       |
| 2162 · AFLAC (After-tax) Payable | 211.40       |
| 2165 · Life Flight Network       | -1,087.50    |

3:07 PM

01/26/26

Accrual Basis

## Blaine County Recreation District

## Balance Sheet

As of December 31, 2025

|   | Dec 31, 25           |
|---|----------------------|
| 2185 · S. V. Co. Combo Pass Payable                 |                      |
| 2185.01 · Combo Season Pass                         | -49,557.16           |
| 2185 · S. V. Co. Combo Pass Payable - Other         | 367.72               |
| <b>Total 2185 · S. V. Co. Combo Pass Payable</b>    | <b>-49,189.44</b>    |
| 2200 · Sales Tax Payable                            | 8,415.38             |
| 2314 · Advanced Rev. Xplor                          |                      |
| 2314.01 · Advanced Rev. - Memberships               | 488,306.31           |
| 2314.02 · Advanced Rev. - Events                    | 13,078.37            |
| 2314.03 · Advanced Rev.-HUB & Summer Camp           | 24,299.44            |
| 2314.05 · Advanced Rev. - Credit                    | 3,353.54             |
| <b>Total 2314 · Advanced Rev. Xplor</b>             | <b>529,037.66</b>    |
| 2323 · Advanced Revenue-NVT/Harriman                | 419,022.17           |
| 2329 · Advanced Revenue-Other Programs              |                      |
| 2329.03 · Advanced Rev Quigley Developmnt           | 53,170.50            |
| <b>Total 2329 · Advanced Revenue-Other Programs</b> | <b>53,170.50</b>     |
| <b>Total Other Current Liabilities</b>              | <b>2,841,643.51</b>  |
| <b>Total Current Liabilities</b>                    | <b>2,840,379.58</b>  |
| <b>Total Liabilities</b>                            | <b>2,840,379.58</b>  |
| <b>Equity</b>                                       |                      |
| 3200 · General Fund                                 | 2,308,376.09         |
| 3204 · E-Cat Fund                                   | 412,876.01           |
| 3203 · Quigley Fund                                 | 53,170.50            |
| 3202 · WRT Fund                                     | 286,925.54           |
| 3201 · GNVT Fund                                    | 1,819,140.32         |
| 3000 · Investment in Fixed Asset                    | 8,607,197.04         |
| 3010 · Fund Balance                                 | -550,775.72          |
| 3900 · Current Profit or Loss                       | 5,142.62             |
| Net Income  | 371,888.80           |
| <b>Total Equity</b>                                 | <b>13,313,941.20</b> |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>               | <b>16,154,320.78</b> |

**Blaine County Recreation District**  
**P&L Budget Performance-All BCRD**

December 2025

|   | Dec 25            | Budget      | Oct - Dec 25        | YTD Budget          | Annual Budget       |
|---|-------------------|-------------|---------------------|---------------------|---------------------|
| <b>Ordinary Income/Expense</b>            |                   |             |                     |                     |                     |
| <b>Income</b>                             |                   |             |                     |                     |                     |
| Property Tax                              |                   |             |                     |                     |                     |
| 4000 · Property Tax & Revenue Sharing     | 147,702.59        | 0.00        | 181,476.04          | 1,918,395.40        | 1,918,395.40        |
| <b>Total Property Tax</b>                 | <b>147,702.59</b> | <b>0.00</b> | <b>181,476.04</b>   | <b>1,918,395.40</b> | <b>1,918,395.40</b> |
| Program Fees, Lessons                     |                   |             |                     |                     |                     |
| 4100 · Program Fees                       |                   |             |                     |                     |                     |
| 4100.08 · Volleyball                      | 0.00              |             | 0.00                |                     |                     |
| 4100.01 · Baseball                        | 0.00              |             | 96.35               |                     |                     |
| 4100.04 · Soccer                          | 0.00              |             | 10,251.64           |                     |                     |
| 4100.06 · Pickleball                      | 641.78            |             | 1,387.96            |                     |                     |
| 4100.07 · Futsal                          | 804.32            |             | 1,698.08            |                     |                     |
| 4100 · Program Fees - Other               | 2,004.61          | 0.00        | 3,722.01            | 202,000.00          | 202,000.00          |
| <b>Total 4100 · Program Fees</b>          | <b>3,450.71</b>   | <b>0.00</b> | <b>17,156.04</b>    | <b>202,000.00</b>   | <b>202,000.00</b>   |
| 4101 · Program Fees (non-taxable)         | 18,059.60         | 0.00        | 47,131.22           | 134,000.00          | 134,000.00          |
| 4350 · Lessons                            | 0.00              | 0.00        | 0.00                | 34,000.00           | 34,000.00           |
| 4360 · Class Fees                         | 920.00            | 0.00        | 2,464.00            | 11,000.00           | 11,000.00           |
| <b>Total Program Fees, Lessons</b>        | <b>22,430.31</b>  | <b>0.00</b> | <b>66,751.26</b>    | <b>381,000.00</b>   | <b>381,000.00</b>   |
| Passes                                    |                   |             |                     |                     |                     |
| 4305 · Combo Annual Pass                  | 18,496.20         | 0.00        | 47,111.65           | 150,000.00          | 150,000.00          |
| 4310 · Annual Passes                      |                   |             |                     |                     |                     |
| 4310.04 · Fat Bike Season Pass (083)      | 234.34            |             | 558.04              |                     |                     |
| 4310.01 · Adult Season Pass (083)         | 120,291.96        | 0.00        | 311,290.03          | 690,000.00          | 690,000.00          |
| 4310.02 · Dog Season Pass (083)           | 4,110.00          | 0.00        | 48,570.00           | 45,000.00           | 45,000.00           |
| 4310.03 · Snowshoe Season Pass (083)      | 3,035.12          | 0.00        | 5,401.61            | 10,000.00           | 10,000.00           |
| 4310 · Annual Passes - Other              | 2,639.94          | 0.00        | 6,749.37            | 106,000.00          | 106,000.00          |
| <b>Total 4310 · Annual Passes</b>         | <b>130,311.36</b> | <b>0.00</b> | <b>372,569.05</b>   | <b>851,000.00</b>   | <b>851,000.00</b>   |
| 4320 · Day Passes                         |                   |             |                     |                     |                     |
| 4320.01 · Adult Day Pass (083)            | 34,826.02         | 0.00        | 34,826.02           | 115,000.00          | 115,000.00          |
| 4320.02 · Dog Day Pass (083)              | 745.32            | 0.00        | 745.32              | 3,000.00            | 3,000.00            |
| 4320.03 · Quigley Day Pass (086)          | 18.87             | 0.00        | 18.87               | 3,500.00            | 3,500.00            |
| 4320.04 · Snowshoe Day Pass (083)         | 1,234.50          | 0.00        | 1,234.50            | 10,000.00           | 10,000.00           |
| 4320 · Day Passes - Other                 | 950.10            | 0.00        | 2,550.12            | 43,000.00           | 43,000.00           |
| <b>Total 4320 · Day Passes</b>            | <b>37,774.81</b>  | <b>0.00</b> | <b>39,374.83</b>    | <b>174,500.00</b>   | <b>174,500.00</b>   |
| 4330 · Weekly Passes                      | 6,807.68          | 0.00        | 6,807.68            | 25,000.00           | 25,000.00           |
| 4335 · Month Pass                         | 11,821.05         | 0.00        | 32,311.61           | 105,000.00          | 105,000.00          |
| <b>Total Passes</b>                       | <b>205,211.10</b> | <b>0.00</b> | <b>498,174.82</b>   | <b>1,305,500.00</b> | <b>1,305,500.00</b> |
| Fundraising                               |                   |             |                     |                     |                     |
| 4700 · Fundraising - Nordic Pins          | 2,200.00          | 0.00        | 37,750.00           | 40,000.00           | 40,000.00           |
| 4710 · Fundraising-Donations              |                   |             |                     |                     |                     |
| 4710.01 · Galena Donation                 | 130,125.00        | 0.00        | 153,625.00          | 150,000.00          | 150,000.00          |
| 4710.02 · NVT Donation                    | 0.00              | 0.00        | 0.00                | 25,000.00           | 25,000.00           |
| 4710 · Fundraising-Donations - Other      | 151,032.82        | 0.00        | 200,504.65          | 305,000.00          | 305,000.00          |
| <b>Total 4710 · Fundraising-Donations</b> | <b>281,157.82</b> | <b>0.00</b> | <b>354,129.65</b>   | <b>480,000.00</b>   | <b>480,000.00</b>   |
| <b>Total Fundraising</b>                  | <b>283,357.82</b> | <b>0.00</b> | <b>391,879.65</b>   | <b>520,000.00</b>   | <b>520,000.00</b>   |
| Other Revenue                             |                   |             |                     |                     |                     |
| 4200 · Facility Rental                    | 80.00             | 0.00        | 380.00              | 38,900.00           | 38,900.00           |
| 4201 · Facility Rental (non-taxable)      | 0.00              | 0.00        | 0.00                | 0.00                | 0.00                |
| 4210 · Equipment Rental                   | 0.00              | 0.00        | 0.00                | 650.00              | 650.00              |
| 4400 · Merchandise Sales                  | 0.00              |             | 3.83                |                     |                     |
| 4410 · Food Sales                         | 0.00              | 0.00        | 0.00                | 20,100.00           | 20,100.00           |
| 4415 · Rounding Adjustment Account        | 0.03              | 0.00        | 0.03                |                     |                     |
| 4500 · Miscellaneous                      | 0.00              | 0.00        | 0.00                | 205,000.00          | 205,000.00          |
| 4900 · Interest Income                    | 16,152.90         | 0.00        | 50,577.95           | 106,555.85          | 106,555.85          |
| <b>Total Other Revenue</b>                | <b>16,232.93</b>  | <b>0.00</b> | <b>50,961.81</b>    | <b>371,205.85</b>   | <b>371,205.85</b>   |
| <b>Total Income</b>                       | <b>674,934.75</b> | <b>0.00</b> | <b>1,189,243.58</b> | <b>4,496,101.25</b> | <b>4,496,101.25</b> |
| Cost of Goods Sold                        |                   |             |                     |                     |                     |
| 5010 · COS-Merchandise                    | 0.00              | 0.00        | 928.12              | 12,500.00           | 12,500.00           |
| 5020 · COS-Food                           | 0.00              | 0.00        | 0.00                | 10,000.00           | 10,000.00           |
| <b>Total COGS</b>                         | <b>0.00</b>       | <b>0.00</b> | <b>928.12</b>       | <b>22,500.00</b>    | <b>22,500.00</b>    |
| <b>Gross Profit</b>                       | <b>674,934.75</b> | <b>0.00</b> | <b>1,188,315.46</b> | <b>4,473,601.25</b> | <b>4,473,601.25</b> |
| Expense                                   |                   |             |                     |                     |                     |
| Payroll & Payroll Related                 |                   |             |                     |                     |                     |
| Salaries                                  |                   |             |                     |                     |                     |
| 6010 · Salaries                           | 65,598.17         | 0.00        | 174,072.44          | 783,917.68          | 783,917.68          |
| 6011 · Salary Sick Leave                  | 3,052.45          |             | 4,625.83            |                     |                     |
| 6012 · Salary Vacation Leave              | 4,804.51          |             | 10,060.59           |                     |                     |
| <b>Total Salaries</b>                     | <b>73,453.13</b>  | <b>0.00</b> | <b>188,758.86</b>   | <b>783,917.68</b>   | <b>783,917.68</b>   |
| Hourly                                    |                   |             |                     |                     |                     |
| 6020 · Hourly Wages                       | 44,264.97         | 0.00        | 131,837.49          | 644,279.32          | 644,279.32          |

**Blaine County Recreation District**  
**P&L Budget Performance-All BCRD**  
**December 2025**

|  | Dec 25            | Budget | Oct - Dec 25      | YTD Budget          | Annual Budget       |
|--|-------------------|--------|-------------------|---------------------|---------------------|
| 6021 · Hourly Sick Leave                   | 2,845.44          | 0.00   | 10,291.90         | 42,169.42           | 42,169.42           |
| 6022 · Hourly Vacation Leave               | 1,717.93          |        | 7,021.17          |                     |                     |
| 6030 · Overtime                            | 0.00              |        | 258.79            |                     |                     |
| <b>Total Hourly</b>                        | <b>48,828.34</b>  | 0.00   | 149,409.35        | 686,448.74          | 686,448.74          |
| <b>Seasonal</b>                            |                   |        |                   |                     |                     |
| 6040 · Seasonal Payroll                    | 15,591.05         | 0.00   | 49,042.52         | 574,100.00          | 574,100.00          |
| 6045 · Seasonal Overtime                   | 0.00              | 0.00   | 0.00              | 38,300.00           | 38,300.00           |
| <b>Total Seasonal</b>                      | <b>15,591.05</b>  | 0.00   | <b>49,042.52</b>  | <b>612,400.00</b>   | <b>612,400.00</b>   |
| <b>Payroll Expenses</b>                    |                   |        |                   |                     |                     |
| 6080 · Worker's Compensation               | 0.00              | 0.00   | 0.00              | 22,524.85           | 22,524.85           |
| 6110 · FICA                                | 9,848.53          | 0.00   | 27,519.40         | 140,724.48          | 140,724.48          |
| 6120 · SUTA                                | 77.85             | 0.00   | 378.05            | 25,063.55           | 25,063.55           |
| 6130 · PERSI                               | 14,466.33         | 0.00   | 40,093.73         | 147,572.93          | 147,572.93          |
| 6140 · Health Insurance                    | 12,237.31         | 0.00   | 36,714.25         | 230,000.02          | 230,000.02          |
| 6141 · HSA Company Contribution            | 1,644.00          |        | 4,932.00          |                     |                     |
| 6145 · Employee Benefits                   | 466.50            | 0.00   | 1,397.00          | 7,875.00            | 7,875.00            |
| <b>Total Payroll Expenses</b>              | <b>38,740.52</b>  | 0.00   | <b>111,032.43</b> | <b>573,760.83</b>   | <b>573,760.83</b>   |
| 6050 · Bonuses                             | 0.00              | 0.00   | 0.00              | 10,000.00           | 10,000.00           |
| 6070 · Employee Relations                  | 271.84            | 0.00   | 1,265.80          | 13,335.00           | 13,335.00           |
| <b>Total Payroll &amp; Payroll Related</b> | <b>176,884.88</b> | 0.00   | <b>499,509.06</b> | <b>2,679,862.25</b> | <b>2,679,862.25</b> |
| <b>Marketing</b>                           |                   |        |                   |                     |                     |
| 7015 · Advertising-Design                  | 584.75            | 0.00   | 1,616.00          | 17,250.00           | 17,250.00           |
| 7020 · Advertising-Production              | 2,499.29          | 0.00   | 3,215.91          | 21,700.00           | 21,700.00           |
| 7025 · Advertising-Distribution            | 0.00              | 0.00   | 0.00              | 2,609.00            | 2,609.00            |
| 7030 · Advertising-Placement               | 2,358.80          | 0.00   | 4,692.60          | 21,800.00           | 21,800.00           |
| 7040 · Advertising Web Development         | 0.00              | 0.00   | 0.00              | 25,000.00           | 25,000.00           |
| 7222 · Fundraising Expense                 | 0.00              | 0.00   | 6,707.89          | 40,000.00           | 40,000.00           |
| 7500 · Marketing                           | 483.75            | 0.00   | 483.75            | 6,500.00            | 6,500.00            |
| 7520 · Postage                             | 234.00            | 0.00   | 3,551.15          | 11,926.00           | 11,926.00           |
| 7535 · Promotion                           | 0.00              | 0.00   | 150.00            | 17,350.00           | 17,350.00           |
| <b>Total Marketing</b>                     | <b>6,160.59</b>   | 0.00   | <b>20,417.30</b>  | <b>164,135.00</b>   | <b>164,135.00</b>   |
| <b>Repair &amp; Maintenance</b>            |                   |        |                   |                     |                     |
| 7420 · Automobiles R/M                     |                   |        |                   |                     |                     |
| 7421.27 · Ford F150 - 2019                 | 0.00              | 0.00   | 0.00              | 800.00              | 800.00              |
| 7421.26 · Ford E350 Van - 2011             | 0.00              | 0.00   | 0.00              | 800.00              | 800.00              |
| 7421.16 · Ford F250 - 2008                 | 0.00              |        | 1,102.84          |                     |                     |
| 7421.17 · Ford F150 - 2016                 | 124.23            |        | 134.23            |                     |                     |
| 7421.18 · Dodge Ram 2500 - 2016            | 1,376.60          |        | 1,376.60          |                     |                     |
| 7421.20 · Ford F250 - 2019                 | 0.00              |        | 1,600.08          |                     |                     |
| 7421.22 · Ford F350 Van - 2012             | 0.00              | 0.00   | 0.00              | 2,500.00            | 2,500.00            |
| 7421.23 · Ford F250 Super Duty XLT - 2023  | 119.00            |        | 119.00            |                     |                     |
| 7420 · Automobiles R/M - Other             | 0.00              | 0.00   | 0.00              | 11,300.00           | 11,300.00           |
| <b>Total 7420 · Automobiles R/M</b>        | <b>1,619.83</b>   | 0.00   | <b>4,332.75</b>   | <b>15,400.00</b>    | <b>15,400.00</b>    |
| 7430 · Buildings Repair/Maint              | 314.95            | 0.00   | 630.83            | 30,160.00           | 30,160.00           |
| 7440 · Equipment R/M                       |                   |        |                   |                     |                     |
| 7441.14 · Tool Cat-2015                    | 88.56             |        | 204.58            |                     |                     |
| 7441.15 · 2018 Polaris 500 Ranger          | 0.00              | 0.00   | 135.63            | 1,000.00            | 1,000.00            |
| 7441.16 · 2019 Polaris Sportsman 850SP     | 258.83            |        | 258.83            |                     |                     |
| 7440 · Equipment R/M - Other               | 397.73            | 0.00   | 3,174.21          | 15,290.00           | 15,290.00           |
| <b>Total 7440 · Equipment R/M</b>          | <b>745.12</b>     | 0.00   | <b>3,773.25</b>   | <b>16,290.00</b>    | <b>16,290.00</b>    |
| 7450 · Grooming Equipment R/M              |                   |        |                   |                     |                     |
| 7451.10 · 2012 PB100 WRT-Lake Creek-(083)  | 15.75             |        | 31.54             |                     |                     |
| 7451.11 · 2017 PB100-NVT (083)             | 0.00              |        | 2,282.72          |                     |                     |
| 7451.12 · 2017 PB100-NVT-(083)             | 3,393.92          |        | 3,409.69          |                     |                     |
| 7451.13 · 2020 PB100-(083)-Quigley         | 63.73             |        | 79.48             |                     |                     |
| 7451.14 · 2022 PB100 - Baker Crk.          | 220.31            |        | 236.08            |                     |                     |
| 7450 · Grooming Equipment R/M - Other      | 0.00              | 0.00   | 47.98             | 90,013.00           | 90,013.00           |
| <b>Total 7450 · Grooming Equipment R/M</b> | <b>3,693.71</b>   | 0.00   | <b>6,087.49</b>   | <b>90,013.00</b>    | <b>90,013.00</b>    |
| 7460 · Path Field Grounds Repair/Maint     | 2,821.79          | 0.00   | 5,107.51          | 85,300.00           | 85,300.00           |
| <b>Total Repair &amp; Maintenance</b>      | <b>9,195.40</b>   | 0.00   | <b>19,931.83</b>  | <b>237,163.00</b>   | <b>237,163.00</b>   |
| <b>Consulting / Legal</b>                  |                   |        |                   |                     |                     |
| 7530 · Professional & Consulting Fees      | 5,776.65          | 0.00   | 10,475.15         | 165,000.00          | 165,000.00          |
| <b>Total Consulting / Legal</b>            | <b>5,776.65</b>   | 0.00   | <b>10,475.15</b>  | <b>165,000.00</b>   | <b>165,000.00</b>   |
| <b>Rent</b>                                |                   |        |                   |                     |                     |
| 7620 · Property Rent                       | 18,286.04         | 0.00   | 50,477.12         | 214,360.00          | 214,360.00          |
| <b>Total Rent</b>                          | <b>18,286.04</b>  | 0.00   | <b>50,477.12</b>  | <b>214,360.00</b>   | <b>214,360.00</b>   |
| <b>Supplies</b>                            |                   |        |                   |                     |                     |
| 7097 · Computer Supplies                   | 743.28            | 0.00   | 785.94            | 3,900.00            | 3,900.00            |
| 7510 · Office Supplies                     | 412.25            | 0.00   | 852.19            | 9,260.00            | 9,260.00            |
| 7511 · Operating Supplies                  | 606.30            | 0.00   | 1,963.52          | 6,620.00            | 6,620.00            |

**Blaine County Recreation District**  
**P&L Budget Performance-All BCRD**

December 2025

|                                     | Dec 25            | Budget      | Oct - Dec 25      | YTD Budget         | Annual Budget      |
|-------------------------------------|-------------------|-------------|-------------------|--------------------|--------------------|
| <b>7845 · Supplies - other</b>      | 3,566.19          | 0.00        | 10,851.55         | 47,700.00          | 47,700.00          |
| <b>Total Supplies</b>               | 5,328.02          | 0.00        | 14,453.20         | 67,480.00          | 67,480.00          |
| <b>Utilities</b>                    |                   |             |                   |                    |                    |
| 7810 · Sanitation                   | 1,588.72          | 0.00        | 4,007.52          | 24,000.00          | 24,000.00          |
| 7910 · Electric                     | 648.33            | 0.00        | 1,710.66          | 18,000.00          | 18,000.00          |
| 7915 · Natural Gas                  | 15.45             | 0.00        | 30.90             | 10,000.00          | 10,000.00          |
| 7920 · Water                        | 799.93            | 0.00        | -450.81           | 26,125.00          | 26,125.00          |
| 7925 · Cable TV                     | 150.89            | 0.00        | 452.67            | 2,580.00           | 2,580.00           |
| 7930 · Internet Connection          | 183.00            | 0.00        | 1,111.31          | 4,296.00           | 4,296.00           |
| <b>Total Utilities</b>              | 3,386.32          | 0.00        | 6,862.25          | 85,001.00          | 85,001.00          |
| <b>Other Miscellaneous</b>          |                   |             |                   |                    |                    |
| 7005 · Accounting & Auditing Fees   | 0.00              | 0.00        | 0.00              | 26,500.00          | 26,500.00          |
| 7055 · Amenities                    | 0.00              |             | 931.00            |                    |                    |
| 7060 · Automobile                   | 0.00              | 0.00        | 0.00              | 6,000.00           | 6,000.00           |
| 7085 · Cellular & Satellite Phones  | 832.09            | 0.00        | 1,664.16          | 12,370.00          | 12,370.00          |
| 7090 · Chemicals                    | 0.00              | 0.00        | 0.00              | 26,000.00          | 26,000.00          |
| 7095 · Computer Services            | 1,735.72          | 0.00        | 26,458.98         | 51,460.00          | 51,460.00          |
| 7096 · Computer Software            | 8,913.85          | 0.00        | 11,880.09         | 41,270.00          | 41,270.00          |
| 7099 · Computer Hardware            | 0.00              | 0.00        | 132.18            | 12,200.00          | 12,200.00          |
| 7105 · Credit Card Fees             | 14,558.64         | 0.00        | 26,476.64         | 60,000.00          | 60,000.00          |
| 7200 · Dues                         | 0.00              | 0.00        | 300.00            | 975.00             | 975.00             |
| 7205 · Entertainment & Meals        | 113.23            | 0.00        | 863.99            | 4,300.00           | 4,300.00           |
| 7209 · Equipment Purchase           | 122.54            | 0.00        | 4,400.68          | 37,900.00          | 37,900.00          |
| 7223 · Furniture & Fixtures         | 698.00            | 0.00        | 698.00            | 9,500.00           | 9,500.00           |
| 7225 · Gasoline, Diesel & Motor Oil | 6,288.48          | 0.00        | 7,384.35          | 123,100.00         | 123,100.00         |
| 7230 · Insurance                    | 0.00              | 0.00        | 25,261.50         | 50,523.00          | 50,523.00          |
| 7330 · Equipment Lease              | 144.07            | 0.00        | 432.21            | 3,700.00           | 3,700.00           |
| 7405 · Licenses & Permits           | 11,040.45         | 0.00        | 18,851.85         | 48,750.00          | 48,750.00          |
| 7505 · Miscellaneous Exp            | 1,673.55          | 0.00        | 1,673.55          | 200,000.00         | 200,000.00         |
| 7515 · Penalties & Late Fees        | 44.92             |             | 44.92             |                    |                    |
| 7525 · Printing                     | 2,982.77          | 0.00        | 2,982.77          | 300.00             | 300.00             |
| 7610 · Equipment Rent               | 100.00            | 0.00        | 1,365.87          | 15,000.00          | 15,000.00          |
| 7630 · Other Rent                   | 115.50            |             | 481.50            |                    |                    |
| 7800 · Sales Tax                    | 0.30              |             | 0.85              |                    |                    |
| 7815 · Security                     | 119.85            | 0.00        | 239.70            | 1,500.00           | 1,500.00           |
| 7820 · Seeds & Plants               | 0.00              | 0.00        | 551.62            | 5,150.00           | 5,150.00           |
| 7823 · Signs                        | 17.99             | 0.00        | 203.41            | 7,500.00           | 7,500.00           |
| 7825 · Small Tools and Parts        | 784.79            | 0.00        | 1,916.52          | 3,000.00           | 3,000.00           |
| 7840 · Subscriptions                | 11.99             | 0.00        | 196.14            | 1,164.99           | 1,164.99           |
| 7850 · Telephone                    | 59.55             | 0.00        | 365.85            | 805.44             | 805.44             |
| 7855 · Training                     | 500.60            | 0.00        | 1,878.97          | 15,100.00          | 15,100.00          |
| 7860 · Travel                       | 0.00              | 0.00        | 1,084.28          | 12,600.00          | 12,600.00          |
| 7865 · Uniforms                     | 1,476.05          | 0.00        | 3,471.22          | 44,300.00          | 44,300.00          |
| 7980 · Web Hosting                  | 537.97            | 0.00        | 1,235.97          | 7,400.00           | 7,400.00           |
| <b>Total Other Miscellaneous</b>    | 52,872.90         | 0.00        | 143,428.77        | 828,368.43         | 828,368.43         |
| <b>Total Expense</b>                | 277,890.80        | 0.00        | 765,554.68        | 4,441,369.68       | 4,441,369.68       |
| <b>Net Ordinary Income</b>          | 397,043.95        | 0.00        | 422,760.78        | 32,231.57          | 32,231.57          |
| <b>Other Income/Expense</b>         |                   |             |                   |                    |                    |
| <b>Other Expense</b>                |                   |             |                   |                    |                    |
| 9010 · Capital Expenditures         | 9,543.98          | 0.00        | 50,871.98         | 570,000.00         | 570,000.00         |
| <b>Total Other Expense</b>          | 9,543.98          | 0.00        | 50,871.98         | 570,000.00         | 570,000.00         |
| <b>Net Other Income</b>             | -9,543.98         | 0.00        | -50,871.98        | -570,000.00        | -570,000.00        |
| <b>Net Income</b>                   | <b>387,499.97</b> | <b>0.00</b> | <b>371,888.80</b> | <b>-537,768.43</b> | <b>-537,768.43</b> |

| Total BCRD Income Statement -Quarter 1 Reporting |                    |                    |                    |                    |                        |                    |
|--|--------------------|--------------------|--------------------|--------------------|------------------------|--------------------|
| Revenue  |                    |                    |                    |                    |                        |                    |
| BCRD Total Revenue                               | FY23 as of Q1      | FY24 as of Q1      | FY25 as of Q1      | FY26 as of Q1      | FY26 Budget vs Actuals | 2026 Budget        |
| <b>Property Tax</b>                              | \$1,050,386        | \$1,069,487        | \$1,136,369        | \$1,206,544        | -\$711,851             | \$1,918,395        |
| <b>Programs, Fees, &amp; Lessons</b>             | \$70,665           | \$76,057           | \$76,545           | \$79,356           | -\$301,644             | \$381,000          |
| <b>Passes</b>                                    | \$916,928          | \$877,635          | \$661,668          | \$660,772          | -\$644,728             | \$1,305,500        |
| <b>Fundraising</b>                               | \$362,634          | \$271,480          | \$333,842          | \$419,740          | -\$100,260             | \$520,000          |
| <b>Other Revenue</b>                             | \$55,962           | \$116,034          | \$114,664          | \$82,689           | -\$288,516             | \$371,206          |
| <b>Total Revenue</b>                             | <b>\$2,456,574</b> | <b>\$2,410,694</b> | <b>\$2,323,088</b> | <b>\$2,449,101</b> | <b>-\$2,047,000</b>    | <b>\$4,496,101</b> |
| Expenses   |                    |                    |                    |                    |                        |                    |
| <b>COGS</b>                                      | \$ 5,875.98        | \$ 2,275.00        | \$ 3,972.25        | \$ 3,271.87        | \$ (19,228.13)         | \$ 22,500.00       |
| OPERATING EXPENDITURES                           |                    |                    |                    |                    |                        |                    |
| <b>Wages &amp; Benefits</b>                      | \$591,375          | \$603,630          | \$635,061          | \$681,482          | -\$1,998,381           | \$2,679,862        |
| <b>Marketing</b>                                 | \$53,671           | \$32,036           | \$16,809           | \$22,714           | -\$141,421             | \$164,135          |
| <b>Repair &amp; Maintenance</b>                  | \$32,178           | \$95,767           | \$36,546           | \$26,418           | -\$210,745             | \$237,163          |
| <b>Consulting/Legal</b>                          | \$3,739            | \$33,196           | \$30,992           | \$14,662           | -\$150,338             | \$165,000          |
| <b>Rent</b>                                      | \$68,648           | \$63,914           | \$63,914           | \$51,272           | -\$163,088             | \$214,360          |
| <b>Supplies</b>                                  | \$8,252            | \$9,172            | \$8,583            | \$17,798           | -\$49,682              | \$67,480           |
| <b>Utilities</b>                                 | \$11,882           | \$12,248           | \$10,499           | \$9,710            | -\$75,291              | \$85,001           |
| <b>Other Misc.</b>                               | \$167,585          | \$180,961          | \$157,472          | \$182,065          | -\$646,304             | \$828,368          |
| <b>Total Operating Expenses</b>                  | <b>\$937,329</b>   | <b>\$1,030,924</b> | <b>\$959,876</b>   | <b>\$1,006,121</b> | <b>-\$3,435,249</b>    | <b>\$4,441,370</b> |
| <b>CAPITAL EXPENDITURES</b>                      | <b>\$385,974</b>   | <b>\$33,401</b>    | <b>\$16,204</b>    | <b>\$50,872</b>    | <b>-\$519,128</b>      | <b>\$570,000</b>   |
| <b>Total Expenses</b>                            | <b>\$1,323,303</b> | <b>\$1,064,325</b> | <b>\$976,080</b>   | <b>\$1,056,993</b> | <b>-\$3,954,377</b>    | <b>\$5,011,370</b> |
| <b>Net Income</b>                                | <b>\$1,127,395</b> | <b>\$1,344,095</b> | <b>\$1,343,036</b> | <b>\$1,388,836</b> | <b>\$1,926,605</b>     | <b>-\$537,768</b>  |

\*Other Misc. = fuel, licenses, insurance, computer, accounting, c/c fees, etc.

| Programs Income Statement - Quarter 1 Reporting |                   |                   |                   |                   |                        |                     |
|---|-------------------|-------------------|-------------------|-------------------|------------------------|---------------------|
| Revenue   |                   |                   |                   |                   |                        |                     |
| Programs Revenue                                | FY23 as of Q1     | FY24 as of Q1     | FY25 as of Q1     | FY26 as of Q1     | FY26 Budget vs Actuals | 2026 Budget         |
| Property Tax                                    | \$0               | \$0               | \$0               | \$0               | \$0                    | \$0                 |
| Programs, Fees, & Lessons                       | \$70,665          | \$76,057          | \$76,545          | \$79,356          | -\$301,644             | \$381,000           |
| Passes  | \$27,676          | \$43,550          | \$51,013          | \$54,738          | -\$199,262             | \$254,000           |
| Fundraising                                     | \$17,908          | \$10,250          | \$35,008          | \$27,850          | -\$17,150              | \$45,000            |
| Other Revenue                                   | \$2,307           | \$1,584           | \$2,547           | \$535             | -\$29,115              | \$29,650            |
| <b>Total Revenue</b>                            | <b>\$118,556</b>  | <b>\$131,442</b>  | <b>\$165,114</b>  | <b>\$162,479</b>  | <b>-\$547,171</b>      | <b>\$709,650</b>    |
| Expenses  |                   |                   |                   |                   |                        |                     |
| COGS  | \$ 5.98           | \$ -              | \$ -              | \$ -              | \$ (10,500.00)         | \$ 10,500.00        |
| OPERATING EXPENDITURES                          |                   |                   |                   |                   |                        |                     |
| Wages & Benefits                                | \$182,099         | \$176,933         | \$198,183         | \$277,528         | -\$974,705             | \$1,252,233         |
| Marketing                                       | \$1,401           | \$3,327           | \$1,274           | \$3,220           | -\$12,880              | \$16,100            |
| Repair & Maintenance                            | \$510             | \$7,799           | \$6,699           | \$3,317           | -\$20,833              | \$24,150            |
| Consulting/Legal                                | \$1,074           | \$1,296           | \$1,130           | \$0               | -\$7,000               | \$7,000             |
| Rent  | \$34,983          | \$31,983          | \$31,983          | \$25,471          | -\$91,389              | \$116,860           |
| Supplies  | \$4,164           | \$4,179           | \$3,325           | \$14,434          | -\$27,666              | \$42,100            |
| Utilities                                       | \$5,060           | \$4,760           | \$2,817           | \$1,766           | -\$46,914              | \$48,680            |
| Other Misc.                                     | \$98,435          | \$116,453         | \$38,446          | \$46,871          | -\$130,290             | \$177,161           |
| <b>Total Operating Expenses</b>                 | <b>\$327,726</b>  | <b>\$346,730</b>  | <b>\$283,857</b>  | <b>\$372,605</b>  | <b>-\$1,311,679</b>    | <b>\$1,684,284</b>  |
| <b>CAPITAL EXPENDITURES</b>                     | <b>\$7,878</b>    | <b>\$0</b>        | <b>\$5,408</b>    | <b>\$9,544</b>    | <b>-\$25,456</b>       | <b>\$35,000</b>     |
| <b>Total Expenses</b>                           |                   | <b>\$346,730</b>  | <b>\$289,265</b>  | <b>\$382,149</b>  | <b>-\$1,337,135</b>    | <b>\$1,719,284</b>  |
| <b>Net Income</b>                               | <b>-\$217,055</b> | <b>-\$215,289</b> | <b>-\$124,151</b> | <b>-\$219,671</b> | <b>\$800,463</b>       | <b>-\$1,020,134</b> |

\*Other Misc. = fuel, licenses, insurance, computer, accounting, c/c fees, etc.

| Trails Income Statement - Quarter 1 Reporting |                    |                    |                  |                  |                        |                     |
|---|--------------------|--------------------|------------------|------------------|------------------------|---------------------|
| Revenue                                       |                    |                    |                  |                  |                        |                     |
| Trails Revenue                                | FY23 as of Q1      | FY24 as of Q1      | FY25 as of Q1    | FY26 as of Q1    | FY26 Budget vs Actuals | 2026 Budget         |
| Property Tax                                  | \$3,228            | \$3,228            | \$0              | \$0              | \$0                    | \$0                 |
| Programs, Fees, & Lessons                     | \$0                | \$0                | \$0              | \$0              | \$0                    | \$0                 |
| Passes  | \$889,252          | \$834,085          | \$610,655        | \$606,034        | -\$445,466             | \$1,051,500         |
| Fundraising                                   | \$235,432          | \$128,802          | \$172,265        | \$207,325        | -\$117,675             | \$325,000           |
| Other Revenue                                 | \$36,891           | \$75,754           | \$68,717         | \$40,209         | -\$45,541              | \$85,750            |
| <b>Total Revenue</b>                          | <b>\$1,164,804</b> | <b>\$1,041,870</b> | <b>\$851,638</b> | <b>\$853,569</b> | <b>-\$608,681</b>      | <b>\$1,462,250</b>  |
| Expenses                                      |                    |                    |                  |                  |                        |                     |
| COGS  | \$ 5,870.00        | \$ 2,275.00        | \$ 3,972.25      | \$ 3,271.87      | \$ (8,728.13)          | \$ 12,000.00        |
| OPERATING EXPENDITURES                        |                    |                    |                  |                  |                        |                     |
| Wages & Benefits                              | \$206,212          | \$221,265          | \$234,760        | \$280,852        | -\$780,399             | \$1,061,251         |
| Marketing                                     | \$43,693           | \$20,623           | \$13,216         | \$11,533         | -\$88,167              | \$99,700            |
| Repair & Maintenance                          | \$31,461           | \$87,410           | \$29,561         | \$22,958         | -\$189,255             | \$212,213           |
| Consulting/Legal                              | \$1,915            | \$1,454            | \$2,913          | \$314            | -\$104,687             | \$105,000           |
| Rent  | \$16,976           | \$16,673           | \$16,673         | \$14,357         | -\$35,143              | \$49,500            |
| Supplies                                      | \$3,418            | \$4,197            | \$4,526          | \$1,976          | -\$16,834              | \$18,810            |
| Utilities                                     | \$6,664            | \$7,267            | \$7,462          | \$7,740          | -\$27,825              | \$35,565            |
| Other Misc.                                   | \$198,713          | \$190,921          | \$82,035         | \$86,696         | -\$255,559             | \$342,255           |
| <b>Total Operating Expenses</b>               | <b>\$509,052</b>   | <b>\$549,811</b>   | <b>\$391,146</b> | <b>\$426,425</b> | <b>-\$1,497,868</b>    | <b>\$1,924,293</b>  |
| <b>CAPITAL EXPENDITURES</b>                   | <b>\$378,096</b>   | <b>\$33,401</b>    | <b>\$10,796</b>  | <b>\$41,328</b>  | <b>-\$493,672</b>      | <b>\$535,000</b>    |
| <b>Total Expenses</b>                         |                    | <b>\$583,212</b>   | <b>\$401,942</b> | <b>\$467,753</b> | <b>-\$1,991,540</b>    | <b>\$2,459,293</b>  |
| <b>Net Income</b>                             | <b>\$271,785</b>   | <b>\$456,383</b>   | <b>\$445,723</b> | <b>\$382,544</b> | <b>\$1,391,587</b>     | <b>-\$1,009,043</b> |

\*Other Misc. = fuel, licenses, insurance, computer, accounting, c/c fees, etc.

## 2024-25 Nordic Season and Day Pass Sales - Online and Retail Sales

through January 2026

| Nordic Season Passes - Online                      |            |                      | Nordic Season Passes - Online                 |            |                      |                 |
|--|------------|----------------------|---|------------|----------------------|-----------------|
| Oct. 13, 2025 - Jan. 31, 2026                      |            |                      | Oct. 14, 2024 - Jan. 31, 2025                 |            |                      | Change in Units |
| Adult  | 2336       | \$ 654,123.25        | Adult   | 2397       | \$ 650,567.56        | -61             |
| Combo  | 307        | \$ 191,352.00        | Combo   | 378        | \$ 231,679.00        | -71             |
| Dog  | 802        | \$ 48,300.00         | Dog   | 830        | \$ 49,860.00         | -28             |
| Snowshoe   | 125        | \$ 9,300.00          | Snowshoe                                      | 129        | \$ 9,675.00          | -4              |
| FatBike  | 21         | \$ 1,650.00          | FatBike                                       | n/a        | \$ -                 | n/a             |
| Youth  | 231        | \$ -                 | Youth   | 202        | \$ -                 | 29              |
| <b>Gross Sales</b>                                 |            | <b>\$ 904,725.25</b> | <b>Gross Sales</b>                            |            | <b>\$ 941,781.56</b> |                 |
| vs previous season                                 |            |                      | \$ (37,056.31)                                |            |                      |                 |
| Online Day Pass Sales, 25-26                       |            |                      | Online Day Pass Sales, 24-25                  |            |                      | Change in Units |
| 1-Day  | 804        | \$ 17,489.71         | 1-Day   | 662        | \$ 14,386.73         | 142             |
| 3-Day  | 81         | \$ 4,932.92          | 3-Day   | 97         | \$ 6,062.16          | -16             |
| 7-Day  | 15         | \$ 1,981.17          | 7-Day   | 23         | \$ 3,037.77          | -8              |
| Dog 1-Day  | 101        | \$ 784.88            | Dog 1-Day                                     | 108        | \$ 815.07            | -7              |
| Quigley 1-Day                                      | 2          | \$ 28.30             | Quigley 1-Day                                 | 169        | \$ 1,594.09          | -167            |
| Snowshoe 1-Day                                     | 122        | \$ 1,392.39          | Snowshoe 1-Day                                | 157        | \$ 1,777.25          | -35             |
| Youth 1-Day  | 27         | \$ -                 | Youth 1-Day                                   | 36         | \$ -                 | 9               |
|  |            | <b>\$ 26,609.37</b>  |   |            | <b>\$ 27,673.07</b>  |                 |
| vs previous season                                 |            |                      | \$ (1,063.70)                                 |            |                      |                 |
| Retail Sales - Season Passes, 25-26                |            |                      | Retail Sales - Season Passes, 24-25           |            |                      | Change in Units |
| note: only through December                        |            |                      | note: only through December                   |            |                      |                 |
| Adult  | 40         | \$ 14,170.20         | Adult   | 65         | \$ 21,891.40         | -25             |
| Dog  | 25         | \$ 1,606.80          | Dog   | 40         | \$ 2,549.80          | -15             |
| Snowshoe   | 22         | \$ 1,842.00          | Snowshoe                                      | 37         | \$ 2,914.50          | -15             |
| FatBike  | 0          | \$ -                 | FatBike                                       | 0          | \$ -                 | 0               |
| Youth  | 5          | \$ -                 | Youth   | 4          | \$ -                 | 1               |
| <b>Retail Season Passes</b>                        |            | <b>\$ 17,619.00</b>  | <b>Retail Season Passes</b>                   |            | <b>\$ 27,355.70</b>  |                 |
| vs previous season                                 |            |                      | \$ (9,736.70)                                 |            |                      |                 |
| Retail - Day Tickets, 25-26                        |            |                      | Retail - Day Tickets, 24-25                   |            |                      | Change in Units |
| note: only through December                        |            |                      | note: only through December                   |            |                      |                 |
| 1 Day  | 1132       | \$ 26,022.20         | 1 Day   | 1027       | \$ 23,765.90         | 105             |
| 3 Day  | 62         | \$ 4,398.54          | 3 Day   | 64         | \$ 4,032.00          | -2              |
| 7 Day  | 24         | \$ 3,360.00          | 7 Day   | 25         | \$ 3,500.00          | -1              |
| Snowshoe (Galena keeps 80% of ss rev)              | 1206       | \$ 2,605.28          | Snowshoe (Galena keeps 80% of ss rev)         | 1350       | \$ 3,681.40          | -144            |
| Quigley Only                                       | 0          | \$ -                 | Quigley Only                                  | 15         | \$ 150.00            | -15             |
| Dog  | 50         | \$ 400.00            | Dog   | 90         | \$ 720.00            | -40             |
| Youth  | 1          | \$ -                 | Youth   | 253        | \$ -                 | -252            |
| <b>Retail Day Passes</b>                           |            | <b>\$ 36,786.02</b>  | <b>Retail Day Passes</b>                      |            | <b>\$ 35,849.30</b>  |                 |
| vs previous season                                 |            |                      | \$ 936.72                                     |            |                      |                 |
| Total Sales, 2025-26 Season - through January 2026 |            | \$ 985,739.64        | Total Sales, 2024-25 Season - through January |            | \$ 1,032,659.63      |                 |
|  |            |                      |   |            |                      |                 |
|  |            |                      | Change from previous year                     |            |                      |                 |
|  |            |                      | \$ (46,919.99)                                |            |                      |                 |
|  |            |                      | -4.5%   |            |                      |                 |
| 25-26 Fundraising Pins                             |            |                      | 24-25 Fundraising Pins                        |            |                      |                 |
| Bronze   | 81         | \$ 8,100.00          | Bronze  | 101        | \$ 10,100.00         |                 |
| Gold   | 45         | \$ 11,250.00         | Gold  | 36         | \$ 9,000.00          |                 |
| Platinum   | 12         | \$ 6,000.00          | Platinum                                      | 13         | \$ 6,500.00          |                 |
| Diamond  | 14         | \$ 14,000.00         | Diamond                                       | 20         | \$ 20,000.00         |                 |
| <b>Total Pins</b>                                  | <b>152</b> | <b>\$ 39,350.00</b>  | <b>Totals Pins</b>                            | <b>170</b> | <b>\$ 45,600.00</b>  |                 |
|  |            |                      | Change from previous year                     |            |                      |                 |
|  |            |                      | \$ (6,250.00)                                 |            |                      |                 |
|  |            |                      | -14.8%  |            |                      |                 |
|  |            |                      | Change in Units                               |            |                      |                 |
|  |            |                      | -18   |            |                      |                 |

## **Development and Communications**

- The 50th anniversary logo and web page are live: <https://bcrd.org/about-us/50th/>
- We're finalizing 50<sup>th</sup> SWAG to offer at our upcoming events and are preparing a "Passport" to encourage people to try a little of everything BCRD has to offer.
- We've obviously had to cancel a couple of events because of snow and may have to cancel more, but we'll be rolling into the robust spring calendar that will include a number of events and some small fundraising opportunities through our annual report and Idaho Gives.

## 25-26 Nordic Calendar:

- February 7: Boulder Mountain Tour
- February 12-19: StoryWalk on the Wood River Trail
- February 14: Quigley Nordic Cup and Valentine's Day Relay
- February 19: Skiing and S'mores
- February 21: Ski Free Day and 50 Years Strong at Galena Lodge
- March 7: Hispanic Ski Day
- March 15: Galena Loppet
- April 4: Ride, Stride, and Glide
- April 5: Galena Lodge Closes

## **Programs**

### Youth Sports

#### Youth Basketball:

- The Youth Basketball League began on Monday, January 26. Enrollment is approximately 20 participants lower than in previous years.

#### Upcoming New & Special Programming:

- A youth futsal tournament for grades 2-12 is scheduled for March 6-8.
- After-school youth mountain bike clinics will be offered in May.
- A week-long youth lacrosse camp will be held in July in partnership with Sun Valley Lacrosse.
- Youth football and youth pickleball camps will return this summer.

### Adult Recreation

#### Futsal:

- The second winter futsal league is currently underway and sold out within hours of registration opening. The third and final league will start on April 13th.

#### Adult Basketball:

- Adult basketball leagues will begin April 1 and run for six weeks.

#### Pickleball:

- The March indoor pickleball league is sold out in the lower division and nearing capacity in the upper division.

#### Upcoming New & Special Programming:

- New summer offerings include adult pickleball and beach volleyball leagues, both running throughout the summer.

### HUB Summer Camp

#### Registration:

- Summer Camp registration opens to the public on March 2.

### HUB Afterschool Programming

#### Program Planning:

- Staff are evaluating the implementation of full-year and monthly enrollment options for the next program year. Preference would be given to full-year enrollment, with monthly enrollment offered based on remaining capacity.

### **Trails**

#### Galena/NVT

- Normal Grooming operations, 100% open Lake Creek North.
- BMT Prep.
- Replaced the boiler at the lodge, we were without heat for 10 plus days.
- Watching ice dams along the Harriman.
- Sanding parking lots.
- Trail Ambassadors are busy out on the trails,

#### WRT

- Grooming from Hulen Meadows south to Saddle Rd. For the most part the rest of the trail is seeing summer type use.
- Rounds, trash, etc.

#### Quigley

- Waiting for winter....
- Rounds, trash, etc.

#### Shop

- We have had a few cat breakdowns, working on lots of other broken stuff, servicing the vans and other equipment as needed.

### **Executive Director**

Despite an unusually mild winter, Blaine County residents continue to enjoy exceptional recreational opportunities. February has offered a rare combination of activities—Nordic skiing on the North Valley Trails, biking the Wood River Trail, riding the pump track at Quigley Trails Park, and a broad assortment of indoor recreation opportunities, all of which can be experienced in a single day.

Behind the scenes, we've been updating internal policies, including our personnel policy and developing a document retention policy. While this work may lack the excitement of other things we do, it provides the essential foundation for our upcoming efforts around future recreation infrastructure investments and building a strong foundation of community partners to support our goals.



# Financial Statements

**Blaine County Recreation District**  
Includes Supplementary Information  
For the year ended September 30, 2025

## **Table Of Contents**

---

|   |    |
|---|----|
| <b>Independent Auditors' Report</b>   | 3  |
| <b>Management's Discussion and Analysis</b>   | 7  |
| <br><b>Financial Statements</b>   |    |
| Statement of Net Position and Governmental Fund Balance Sheet   | 15 |
| Statement of Activities and Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances   | 17 |
| Notes to the Financial Statements   | 19 |
| <br><b>Required Supplementary Information</b>   |    |
| Budgetary Comparison Schedule General Fund  | 40 |
| Schedule of Employer's Share of Net Pension Liability and Employer Contributions  | 41 |
| <br><b>Federal Reports</b>  |    |
| Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> | 44 |

## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Blaine County Recreation District  
Hailey, Idaho

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, and the general fund of Blaine County Recreation District, as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise Blaine County Recreation District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of the Blaine County Recreation District, as of September 30, 2025, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, (GAS) issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Blaine County Recreation District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Blaine County Recreation District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Blaine County Recreation District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

1120 S Rackham Way, Suite 100, Meridian, ID 83642

Ph: (208) 333-8965

[sorren.com](http://sorren.com)

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Blaine County Recreation District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Blaine County Recreation District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedule and schedule of employer's share of net pension liability and employer contributions information as listed on the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United

States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2025 on our consideration of Blaine County Recreation District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Blaine County Recreation District's internal control over financial reporting and compliance.

Meridian, Idaho  
December 19, 2025

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**BLAINE COUNTY RECREATION DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**September 30, 2025**

---

This section of Blaine County Recreation District's (the District) annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on September 30, 2025. Please read it in conjunction with the District's financial statements, which follow this section.

**FINANCIAL HIGHLIGHTS**

- On September 30, 2025, the total net position of the District was \$10,899,961, a decrease of \$930,614 over 2024.
- The total fund balance on September 30, 2025, was \$4,334,805 compared to \$4,520,912 on September 30, 2024, an decrease of \$186,108. Of the total fund balance amount, \$4,122,347 is unassigned and \$212,458 is restricted for capital projects.
- Revenues for fiscal year 2025 increased \$449,578 or 10.8% as compared to 2024 revenues. The revenue categories for program fees, fundraising revenue, rent revenue, pass revenue, and property tax increased over the prior year, while other revenue decreased.
- Expenditures for fiscal year 2025 increased \$952,059 or 20.7% over 2024 expenditures. In fiscal year 2025 there was a \$500,000 earnest money deposit paid on behalf of the Wood River Land Trust towards the purchase of Hailey Hot Springs Ranch, which was accounted for as a donation expense. Other increases were largely attributed to expenditure categories for salary and fringe benefits and professional services.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of five parts; management discussion and analysis, the government-wide financial statements, fund financials statements, notes to the financial statement, and required supplementary information.

**Government-Wide Financial Statements**

The Statement of Net Position and the Statement of Activities provide information about the activities of the District as a whole and present a longer-term view of the District's finances. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. All the current year's revenues and expenditures are taken into account regardless of when cash is received or paid.

These two statements report the District's net position and changes in them. You can think of the District's net position; the difference between assets, deferred outflows, liabilities, and deferred inflows, as one way to measure the District's financial health or financial position.

**BLAINE COUNTY RECREATION DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**September 30, 2025**

---

**Fund Financial Statements**

The governmental fund balance sheet and the governmental fund statement of revenue, expenditures, and changes in fund balance make up the fund financial statements. The fund financial statements provide information about the District's funds, not the District as a whole. Funds may be required by law or may be established by the board to segregate funds for specific activities or objectives. The District has one fund, which is the governmental (general) fund.

The fund financial statements focus on short-term inflows and outflows of resources. They show the balances left at year-end that are available for spending. These statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs.

**Notes to Financial Statements**

The Notes to Financial Statements provide additional information that is necessary to fully understand the data presented in the government-wide and fund financial statements.

**Required Supplemental Information**

This section provides information regarding the budget, any budget amendments and the performance of the District as compared to the budget. It also provides the schedule of employer's share of net pension liability and a schedule of employer contributions.

**FINANCIAL ANALYSIS OF BLAINE COUNTY RECREATION DISTRICT AS A WHOLE**

**Net Position**

Net position measures the difference between what the District owns (assets) and what the District owes (liabilities). As of September 30, 2025, the total assets of the District exceeded its liabilities by \$10,899,961 a decrease of \$930,614 over the previous year's net position balance of \$11,830,575 (see the Table 1). In comparison, 2024's net position decreased \$(428,133) over 2023's net position.

**BLAINE COUNTY RECREATION DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**September 30, 2025**

---

**Table 1**  
**BLAINE COUNTY RECREATION DISTRICT'S**  
**STATEMENT OF NET POSITION**

|  | <b>2025</b>         | <b>2024</b>         | <b>Change</b>       |
|--|---------------------|---------------------|---------------------|
| Current assets                             | \$ 6,904,592        | \$ 6,837,164        | \$ 67,428           |
| Capital assets                             | 8,065,288           | 8,739,898           | (674,610)           |
| <b>Total Assets</b>                        | <b>14,969,880</b>   | <b>15,577,062</b>   | <b>(607,182)</b>    |
| Deferred Outflow of Resources              | 186,287             | 286,317             | (100,030)           |
| Other liabilities                          | 992,087             | 582,476             | 409,611             |
| Current liabilities, due within a year     | 149,102             | 137,895             | 11,207              |
| Long-term liabilities, due beyond one year | 942,096             | 1,508,659           | (566,563)           |
| <b>Total Liabilities</b>                   | <b>2,083,285</b>    | <b>2,229,030</b>    | <b>(145,745)</b>    |
| Deferred Inflow of Resources               | 2,172,921           | 1,803,774           | 369,147             |
| <b>Net Position</b>                        |                     |                     |                     |
| Net investment in capital assets           | 7,620,196           | 8,156,910           | (536,714)           |
| Restricted                                 | 212,458             | 268,441             | (55,983)            |
| Unrestricted                               | 3,067,307           | 3,405,224           | (337,917)           |
| <b>Total Net Position</b>                  | <b>\$10,899,961</b> | <b>\$11,830,575</b> | <b>\$ (930,614)</b> |

Total assets decreased over the prior year by \$607,182 or 3.9%, and liabilities decreased by \$145,745 or 6.5%. Deferred outflows decreased \$100,030 and deferred inflows increased \$369,147. This decrease in total assets, liabilities, and deferred outflows contributed to a decrease in net position of \$930,614 for fiscal year ending September 30, 2025.

**Government Funds**

The general fund is the only fund used by the District. On September 30, 2025, the fund balance was \$4,334,805 an decrease of \$186,108 over the prior year's fund balance of \$4,520,913.

**BLAINE COUNTY RECREATION DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**September 30, 2025**

---

**Table 2**  
**BLAINE COUNTY RECREATION DISTRICT'S**  
**STATEMENT OF ACTIVITIES**

**Changes in Net Position**

Total revenues increased by \$449,578 in fiscal year 2025 compared to fiscal year 2024. Program fees, fundraising revenue, rent revenue, pass revenue, and property tax increased over the prior year. The net position decrease is a result of total expenditures exceeding total revenues (see Table 2).

|                                       | <b>2025</b>         | <b>2024</b>         | <b>Change</b>       |
|---------------------------------------|---------------------|---------------------|---------------------|
| <b>Revenues</b>                       |                     |                     |                     |
| Program Revenues                      |                     |                     |                     |
| Program fees                          | \$ 414,206          | \$ 335,253          | \$ 78,953           |
| Rent revenue                          | 40,755              | 39,847              | 908                 |
| Fundraising                           | 464,275             | 435,104             | 29,171              |
| Pass revenue                          | 1,339,507           | 1,229,611           | 109,896             |
| General Revenues                      |                     |                     |                     |
| Property taxes                        | 1,886,592           | 1,836,310           | 50,282              |
| Gain on disposal of capital assets    | 208,866             |                     | 208,866             |
| Other revenue                         | 250,727             | 279,225             | (28,498)            |
| Total Revenue                         | <u>4,604,928</u>    | <u>4,155,350</u>    | <u>449,578</u>      |
| <b>Expenses</b>                       |                     |                     |                     |
| Culture and Recreation                |                     |                     |                     |
| Salary and fringe benefits            | 2,746,105           | 2,367,833           | 378,272             |
| Net pension expenditures              | (28,930)            | 152,090             | (181,020)           |
| Professional services                 | 315,694             | 147,778             | 167,916             |
| Advertising                           | 75,575              | 83,297              | (7,722)             |
| Supplies, maintenance, and operations | 303,777             | 243,668             | 60,109              |
| Office expenditures                   | 654,333             | 625,641             | 28,692              |
| Donations                             | 500,000             |                     | 500,000             |
| Interest                              | 41,501              | 51,885              | (10,384)            |
| Depreciation and amortization         | <u>927,487</u>      | <u>911,291</u>      | <u>16,196</u>       |
| Total Expenditures                    | <u>5,535,542</u>    | <u>4,583,483</u>    | <u>952,059</u>      |
| Changes in Net Position               | <u>\$ (930,614)</u> | <u>\$ (428,133)</u> | <u>\$ (502,481)</u> |

**BLAINE COUNTY RECREATION DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**September 30, 2025**

---

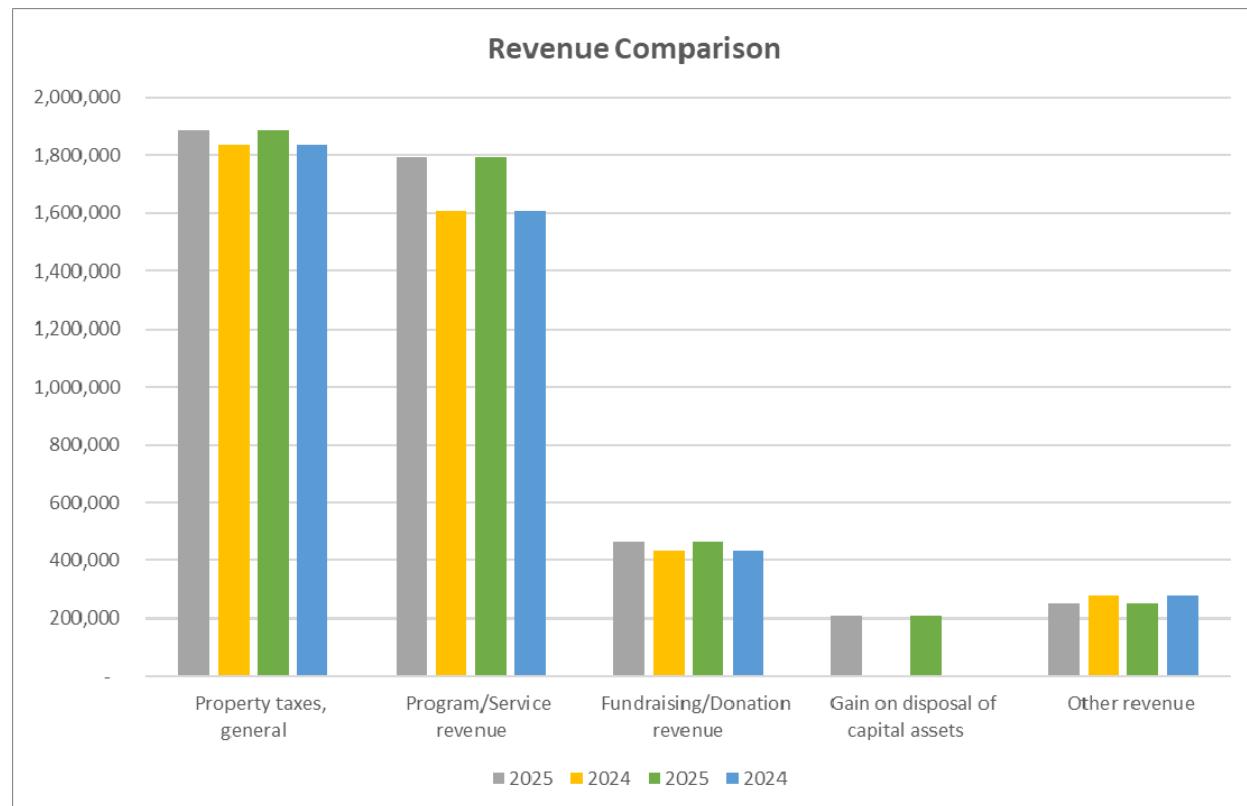
**Revenues**

Fiscal year 2025 revenues increased by \$449,578 or 10.8% as compared to 2024 revenues. All revenue categories saw increases over 2024 except for other revenue which decreased by \$28,498 or 10.2%. Gain on disposal of capital assets had the largest increase at \$208,866, followed by pass revenue which increased by \$109,896.

Pass sales overall were \$1,339,507, which was an increase of \$109,896. These results are due to incremental increases in pass prices as well as increases in the number of passes sold. Property taxes totaled \$1,886,592 resulting in an increase of \$50,282 compared to the prior year. Fundraising totaled \$464,275, which was an increase of \$29,171. Rental revenue was comparable to the prior year. See graph 1 below for a comparison of 2025 and 2024 revenues.

In the graph; program fees, pass, and rental revenues have been combined and are included in program/service revenue.

**Graph 1**  
**Blaine County Recreation District's**  
**Revenue Comparison between 2025 and 2024**



**BLAINE COUNTY RECREATION DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**September 30, 2025**

---

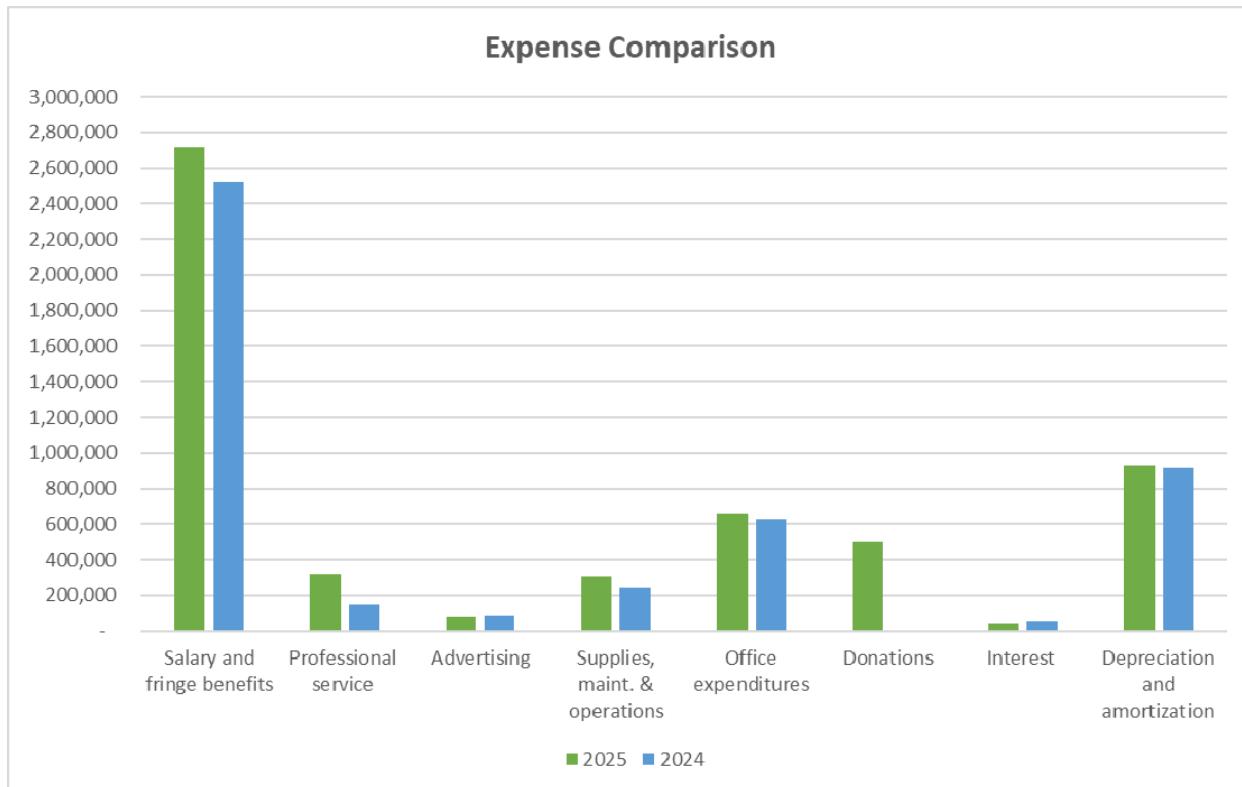
**Expenses**

Fiscal year 2025 expenditures increased over the prior year by \$952,059 or 20.7%. The categories of salary and fringe benefits, professional services, supplies and maintenance/operations, and office expenditures increased from the prior year by 16%, 114%, 25%, and 5% respectively. Net pension expenses decreased from the prior year by 119%.

Salary and fringe benefits totaled \$2,746,105, which is an increase of \$378,272 or 16% over the previous year. Professional services totaled \$315,694 an increase of \$167,916 or 114% over the previous year. Office expenditure totaled \$654,333, compared to the prior year was an increase of \$528,692 or 5%. In fiscal year 2025 there was also a \$500,000 earnest money deposit paid on behalf of the Wood River Land Trust towards the purchase of Hailey Hot Springs Ranch, which was accounted for as a donation expense.

See Graph 2 below for a comparison of 2025 and 2024 expenses.

**Graph 2**  
**Blaine County Recreation District's**  
**Expense Comparison between 2025 and 2024**



**BLAINE COUNTY RECREATION DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**September 30, 2025**

---

**General Fund Budgetary Highlights**

The 2025 fiscal year was budgeted to end with a net loss of \$248,811 as it was projected that existing reserves would be used to fund capital projects, capital equipment, and consultants for future projects. The District ended the year with expenditures exceeding revenues in the amount of \$186,108 or \$62,703 under budget. This difference is due to operational expenditures coming in \$178,423 behind budget and capital expenditures coming in at \$434,367 under budget. Revenues were also behind budget by \$371,664.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

On September 30, 2025, the District had \$7,652,864 in capital assets net of accumulated depreciation excluding right to use leased assets and subscriptions assets. This is a decrease of \$526,421 over the previous year. This decrease is due to \$779,298 in asset depreciation for fiscal year 2025 versus \$265,710 in capital assets acquired and \$49,835 in retirement of capital assets with \$37,002 in accumulated depreciation.

**Long-Term Debt**

The Blaine County Recreation District currently has no long-term debt. It only has lease and subscription liabilities required to be reported by the *Governmental Accounting Standards Board*.

**Requests for Information**

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the Blaine County Recreation District's finances and to show the District's accountability for the money it receives. Please direct any questions to Blaine County Recreation District, 1050 Fox Acres Rd., Room 107, Hailey, ID 83333, or call (208)578-2273.

## **FINANCIAL STATEMENTS**

**BLAINE COUNTY RECREATION DISTRICT**  
**STATEMENT OF NET POSITION AND**  
**GOVERMENTAL FUND BALANCE SHEET**  
**September 30, 2025**

---

|   | <b>Governmental Fund</b> | <b>Adjustments</b> | <b>Statement of Net Position</b> |
|---|--------------------------|--------------------|----------------------------------|
|   | <b>Note B</b>            |                    |                                  |
| <b>ASSETS</b>                                     |                          |                    |                                  |
| Current Assets:                                   |                          |                    |                                  |
| Cash and cash equivalents                         | \$ 311,510               | \$                 | \$ 311,510                       |
| Investments                                       | 4,729,115                |                    | 4,729,115                        |
| Receivables:                                      |                          |                    |                                  |
| Property taxes receivable                         | 1,861,871                |                    | 1,861,871                        |
| Receivables, net                                  | 2,096                    |                    | 2,096                            |
| Total Current Assets                              | 6,904,592                |                    | 6,904,592                        |
| Noncurrent Assets:                                |                          |                    |                                  |
| Capital assets, net                               |                          | 7,652,864          | 7,652,864                        |
| Right-of-use leases, net                          |                          | 353,598            | 353,598                          |
| Right-of-use subscriptions, net                   |                          | 58,826             | 58,826                           |
| Total Noncurrent Assets                           |                          |                    | 8,065,288                        |
| <b>Deferred Outflows of Resources – Pensions</b>  |                          | 186,287            | 186,287                          |
| Total Assets and Deferred Outflows of Resources   | <u>\$ 6,904,592</u>      |                    | <u>\$15,156,167</u>              |
| <b>LIABILITIES</b>                                |                          |                    |                                  |
| Current Liabilities:                              |                          |                    |                                  |
| Accounts payable                                  | \$ 137,476               |                    | \$ 137,476                       |
| Accrued interest                                  |                          | 2,625              | 2,625                            |
| Accrued payroll liabilities                       | 32,330                   |                    | 32,330                           |
| Compensated absences                              |                          | 279,097            | 279,097                          |
| Advanced revenue                                  | 540,559                  |                    | 540,559                          |
| Lease liability, current portion                  |                          | 130,372            | 130,372                          |
| Subscription liability, current portion           |                          | 18,730             | 18,730                           |
| Total Current Liabilities                         | 710,365                  |                    | 1,141,189                        |
| Long-term liabilities, due beyond one year:       |                          |                    |                                  |
| Lease liability, net of current maturities        |                          | 255,749            | 255,749                          |
| Subscription liability, net of current maturities |                          | 40,241             | 40,241                           |
| Net pension liability                             |                          | 646,106            | 646,106                          |
| Total Noncurrent Liabilities                      |                          |                    | 942,096                          |
| Total Liabilities                                 | 710,365                  |                    | 2,083,285                        |

**BLAINE COUNTY RECREATION DISTRICT**  
**STATEMENT OF NET POSITION AND**  
**GOVERMENTAL FUND BALANCE SHEET (CONTINUED)**  
September 30, 2025

---

|  | <b>Governmental Fund</b>            | <b>Adjustments</b>                     | <b>Statement of Net Position</b>       |
|--|-------------------------------------|--|--|
|  | <b>Note B</b>                       |  |  |
| <b>Deferred Inflows of Resources</b>                               |                                     |  |  |
| Deferred tax revenue   | 1,859,422                           | (22,127)                               | 1,837,295                              |
| Pensions   | <u>                  </u>           | 335,626                                | <u>                  </u> 335,626      |
| Total Deferred Inflows   | 1,859,422                           |  | 2,172,921                              |
| <b>FUND BALANCE/NET POSITION</b>                                   |                                     |  |  |
| Fund Balances:   |                                     |  |  |
| Restricted   | 212,458                             |  |  |
| Unassigned   | <u>                  </u> 4,122,347 |  |  |
| Total Fund Balance   | <u>                  </u> 4,334,805 |  |  |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances |                                     | <u>                  </u> \$ 6,904,592 |  |
| <b>Net Position:</b>   |                                     |  |  |
| Restricted   | 212,458                             |  |  |
| Net Investment in Capital Assets                                   | <u>                  </u> 7,620,196 |  |  |
| Unrestricted   | <u>                  </u> 3,067,307 |  |  |
| Total Net Position   |                                     |  | <u>                  </u> \$10,899,961 |

**BLAINE COUNTY RECREATION DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND**  
**BALANCES**  
**For the Year Ended September 30, 2025**

---

|   | <b>Governmental Fund</b> | <b>Adjustments</b> | <b>Statement of Activities</b> |
|---|--------------------------|--------------------|--------------------------------|
|   | <b>Note C</b>            |                    |                                |
| <b>Revenue</b>                            |                          |                    |                                |
| Program Revenues:                         |                          |                    |                                |
| Program fees                              | \$ 414,206               | \$                 | \$ 414,206                     |
| Rent revenue                              | 40,755                   |                    | 40,755                         |
| Fundraising                               | 464,275                  |                    | 464,275                        |
| Pass revenue                              | <u>1,339,507</u>         |                    | <u>1,339,507</u>               |
| Total Program Revenue                     | 2,258,743                |                    | 2,258,743                      |
| General Revenue:                          |                          |                    |                                |
| Property taxes, general                   | 1,884,511                | 2,080              | 1,886,591                      |
| Gain on disposal of capital assets        |                          | 208,866            | 208,866                        |
| Other revenue                             | <u>250,727</u>           |                    | <u>250,727</u>                 |
| Total General Revenue                     | <u>2,135,238</u>         |                    | <u>2,346,184</u>               |
| Total Revenue                             | <u>4,393,981</u>         |                    | <u>4,604,927</u>               |
| <b>Expenditures</b>                       |                          |                    |                                |
| Culture and Recreation:                   |                          |                    |                                |
| Salary and fringe benefits                | 2,506,506                | 239,599            | 2,746,105                      |
| Net pension expenditures                  |                          | (28,930)           | (28,930)                       |
| Professional service expenditures         | 315,694                  |                    | 315,694                        |
| Advertising                               | 75,575                   |                    | 75,575                         |
| Supplies, maintenance, and operations     | 303,777                  |                    | 303,777                        |
| Office expenditures                       | 654,332                  |                    | 654,332                        |
| Donation                                  | <u>500,000</u>           |                    | <u>500,000</u>                 |
| Total Culture and Recreation Expenditures | 4,355,884                |                    | 4,566,553                      |
| Depreciation and Amortization:            |                          |                    |                                |
| Depreciation                              | 779,298                  | 779,298            |                                |
| Amortization                              | <u>148,189</u>           |                    | <u>148,189</u>                 |
| Total Depreciation and Amortization       |                          |                    | 927,487                        |

**BLAINE COUNTY RECREATION DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND**  
**BALANCES (CONTINUED)**  
**For the Year Ended September 30, 2025**

---

|  | <b>Governmental Fund</b> | <b>Adjustments Note C</b> | <b>Statement of Activities</b> |
|--|--------------------------|---------------------------|--------------------------------|
| Debt Service:                                |                          |                           |                                |
| Principal payments, leases and subscriptions | 137,896                  | (137,896)                 | -                              |
| Interest, leases, and subscriptions          | <u>42,296</u>            | (795)                     | <u>41,501</u>                  |
| Total Debt Service                           | 180,192                  |                           | 41,501                         |
| Capital Outlay                               | 249,710                  | (249,710)                 | <u>      </u>                  |
| Total Expenditures                           | <u>4,785,786</u>         |                           | <u>5,535,541</u>               |
| Other Financing Sources:                     |                          |                           |                                |
| Proceeds from sale of capital assets         | 205,698                  | (205,698)                 | <u>      </u>                  |
| Excess of revenues over expenditures         | (186,107)                |                           |                                |
| Change in Net Position                       |                          |                           | (930,614)                      |
| <b>FUND BALANCE/NET POSITION</b>             |                          |                           |                                |
| Beginning of Year                            | <u>4,520,912</u>         |                           | <u>11,830,575</u>              |
| End of Year                                  | <u>\$ 4,334,805</u>      |                           | <u>\$10,899,961</u>            |

## **BLAINE COUNTY RECREATION DISTRICT**

### **NOTES TO FINANCIAL STATEMENTS**

---

#### **Note A – Summary of Significant Accounting Policies**

##### *General Statement*

Blaine County Recreation District (the District) was organized November 8, 1976, under the provisions of Idaho Code Section 31-4301. The District is supported by membership dues, grants, and property tax revenue passed through Blaine County. Under the direction of the District's board of directors, staff provides technical support services.

##### *Financial Reporting Entity*

The general purpose financial statements, included herein, present the financial position, results of operations and changes in fund balance of certain governmental fund types of Blaine County Recreation District. For financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth by generally accepted accounting principles. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility including, but not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, the District has no component units for which they exercise authority over.

The District is governed by an elected Board of Directors which possesses final decision making authority and is held primarily accountable for those decisions. The Board of Directors is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance construction.

##### *Government-Wide and Fund Financial Statements*

As allowed under GASB 34, the District is reported as a single purpose entity. This allows for the government-wide financial statements to be combined with the fund-level financial statements (i.e., the statement of net position and governmental fund balance sheet and, the statement of activities and governmental fund statement of revenues, expenditures, and changes in fund balances). The government-wide column of the financial statements (the statement of net position and the statement of activities) reports information on all of the nonfiduciary activities of the District. The statement of activities demonstrates the degree to which the direct expenses are offset by program revenues.

## **BLAINE COUNTY RECREATION DISTRICT**

### **NOTES TO FINANCIAL STATEMENTS**

---

#### **Note A – Summary of Significant Accounting Policies (Continued)**

##### *Measurement Focus, Basis of Accounting, and Financial Statement Presentation*

The government-wide column of the financial statements is reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flow takes place. Revenue from grants is recognized when an expenditure under the terms of the grant have been satisfied.

The governmental fund column of the financial statements is reported using the current financial resource measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds available if the revenues are collected within sixty days after year-end. Federal grant revenue, member dues, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt and compensated absences, which are recognized as expenditures to the extent they have matured. General capital assets acquisitions are reported as expenditures in government funds. Acquisitions under capital leases are reported as other financing sources.

The District is accounted for as a special-purpose government engaged in a single governmental program. The combined statement of net position and the statement of activities display information about the District. These statements include the financial activities of the overall reporting entity. Governmental activities generally are financed through federal grant monies and member dues. The District is a special-purpose government engaged in a single governmental program. Therefore, it accounts for all of its financial resource under the general fund. The major sources of revenue are property taxes, program fees, donations, passes and lessons.

Property taxes, state aid, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. Grants and similar awards are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. Advanced revenues also arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to meeting all eligibility requirements imposed by the provider.

Delinquent property taxes and property taxes for which there is an enforceable legal claim as the fiscal year, have been recorded as deferred inflows. Receivables that will not be collected within the available period have also been reported as deferred inflows on the government fund financial statements.

## **BLAINE COUNTY RECREATION DISTRICT**

### **NOTES TO FINANCIAL STATEMENTS**

---

#### **Note A – Summary of Significant Accounting Policies (Continued)**

##### *Budgets and Budgetary Accounting*

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. In August, the District submits a proposed budget for the fiscal year commencing the following October 1 that is ratified by the governing body. The fiscal year 2025 budget was approved on July 1, 2024.
2. The Treasurer is the disbursement officer for all funds in accordance with the approved budget.
3. Formal budgetary integration is employed as a management control device during the year for the General Fund.
4. The budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

##### *Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

##### *Cash*

Cash and cash equivalents include cash on hand, cash in banks, and highly liquid investments with maturity dates of less than three months. The carrying value of cash and cash equivalents approximates fair value because of the short-term maturities.

##### *Investments*

Idaho Code provides authorization for the investment of funds as well as specific direction regarding allowable investments. The District's policy is consistent with this direction. The District currently invests in interest bearing bank accounts and the State of Idaho local government investment pool.

##### *Capital Assets*

The accounting treatment over equipment (fixed assets) depends on whether the assets are used in governmental fund operations and whether they are reported in the government-wide or fund financial statements.

## BLAINE COUNTY RECREATION DISTRICT

### NOTES TO FINANCIAL STATEMENTS

---

#### Note A – Summary of Significant Accounting Policies (Continued)

##### *Capital Assets (Continued)*

Government-wide Statements - In the government-wide financial statements, fixed assets are accounted for as capital assets. All fixed assets are valued at historical cost or estimated historical cost if actual is unavailable, except for donated fixed assets which are recorded at their estimated fair value at the date of donation.

Assets costing more than \$5,000 with a useful life of three years or more are included in capital assets. Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

|                            |             |
|----------------------------|-------------|
| Buildings and Improvements | 10–50 years |
| Land Improvements          | 10–50 years |
| Equipment                  | 5-10 years  |

Fund Financial Statements - In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

##### *Adoption of New Standard*

As of October 1, 2024, the District adopted GASB Statement N. 101, Compensated Absences. The provisions of this standard modernize the types of leave that are considered compensated absences and provides guidance for a consistent recognition of measurement of the compensated absence liability. As a result of implementing this standard, the District's recorded a \$279,097 compensated absences liability on the financial statements.

##### *Compensated Absences*

The District provides vacation to its employees. Earned vacation is paid to employees when taken or paid to employees or beneficiaries upon the employee's termination, retirement, or death. Upon termination in good standing, each employee in full-time continuous employment with the District for at least six months shall be paid for each hour of accrued vacation at his or her hourly rate of pay. Only the amount that normally would be liquidated with expendable available financial resources is accrued as current year expenditures.

## **BLAINE COUNTY RECREATION DISTRICT**

### **NOTES TO FINANCIAL STATEMENTS**

---

#### **Note A – Summary of Significant Accounting Policies (Continued)**

##### *Compensated Absences (Continued)*

Vacation and other compensated absences with similar characteristics are accrued as a liability in the financial statements as the benefits are earned by the employee if the following conditions are met:

- The employee's right to receive compensation is attributable to services already rendered.
- The leave accumulates.
- The leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means

##### *Lease Obligations*

A lease is defined as a contractual agreement that conveys control of the right to use another entity's nonfinancial assets, for a minimum contractual period of greater than one year, in an exchange or exchange-like transactions.

##### *Lease Obligations (Continued)*

The District leases one nonfinancial asset, a building. The related obligations are presented in the amounts equal to the present value of lease payments, payable during the remaining lease terms.

As a lessee, a lease liability and the associated lease asset, right of use asset, is recognized on the government-wide Statement of Net Position. The present value of lease payments are discounted based on the incremental borrowing rate determined by the District.

##### *Program Revenue*

All restricted federal and state contracts are shown as program revenue. Revenue from contracts, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Program expenses are allocated to restricted program revenue when both restricted and unrestricted revenues are available.

##### *Deferred Outflows and Inflows of Resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows and inflows of resources. Deferred outflows of resources, represents a consumption of net position or fund balance that applies to a future periods and thus, will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

**BLAINE COUNTY RECREATION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

---

**Note A – Summary of Significant Accounting Policies (Continued)**

*Unavailable Revenue*

The District reports unavailable and advanced revenues on its Statement of Net Position and Fund Balance Sheet. Advanced revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for advanced revenue is removed from the balance sheet and the revenue is recognized.

*Pensions*

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**BLAINE COUNTY RECREATION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

---

**Note B – Explanation of Differences Between the Statement of Net Position and Governmental Fund Balance Sheet**

Total fund balances in the District's governmental fund may differ from the net position of the governmental activities reported in the statement of net position as a result of the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheet.

Total fund balance - total governmental funds \$ 4,334,805

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets, net of accumulated depreciation and amortization, consist of:

|  |                     |
|--|---------------------|
| Cost of capital assets   | 18,259,649          |
| Right-of-use, leases   | 642,903             |
| Right-of-use, subscriptions  | 98,044              |
| Accumulated depreciation and amortization                              | <u>(10,935,308)</u> |
| Total capital assets, net of accumulated depreciation and amortization | 8,065,288           |

Some of the District's taxes will be collected after year-end, but are not available soon enough to pay the current period's expenditures, and therefore not reported in the funds.

22,127

Deferred outflows and inflows related to pensions are not financial resources and therefore are not reported in the funds. These amounts consist of the following:

|  |                  |
|--|------------------|
| Pension related deferred outflows                        | 186,287          |
| Pension related deferred inflows                         | <u>(335,626)</u> |
| Total pension deferred outflows and inflows of resources | (149,339)        |

Long-term liabilities, applicable to governmental activities are not due and payable in the current period and therefore are not reported as fund liabilities. These liabilities consist of:

|                                 |                    |
|---------------------------------|--------------------|
| Lease related liabilities       | (386,121)          |
| Interest payable, subscriptions | (2,625)            |
| Subscription related liability  | (58,971)           |
| Compensated absences payable    | (279,097)          |
| Net pension liability           | <u>(646,106)</u>   |
| Total long term liabilities     | <u>(1,372,920)</u> |

Total net position of governmental activities \$ 10,899,961

**BLAINE COUNTY RECREATION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

---

**Note C – Explanation of Differences Between the Statement of Activities and Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance**

The net change in fund balances for governmental funds may differ from the change in net position for governmental activities reported in the statement of activities as a result of the long-term economic focus of the statement of activities versus the current financial resource focus of the governmental funds.

Net change in fund balances - total governmental funds \$ (186,108)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

|   |                  |
|---|------------------|
| Capital outlay  | 249,710          |
| Amortization expense  | (148,189)        |
| Depreciation expense  | <u>(779,298)</u> |
| Excess of depreciation and amortization over capital outlay | (677,777)        |

Property tax revenues that will not be collected for several months after the District's fiscal year end are not considered "available" revenues and are deferred in the governmental funds. Unavailable tax revenues increased by this amount this year. 2,081

Gain and trade-in of capital assets disposals received during the fiscal year offsets the loss in net book value of disposals but does not create financial resources in the statement of revenues, expenditures, and changes in fund balances.

|   |                 |
|---|-----------------|
| Trade in value received                         | 16,000          |
| Less net book value of disposals                | <u>(12,832)</u> |
| Net gain increase on trade in of capital assets | 3,168           |

Lease and subscription liability reductions are recorded as an expenditures in the governmental fund financial statements but treated as a reduction of liabilities in the statement of net position.

|   |               |
|---|---------------|
| Principal payments, leases                              | 120,034       |
| Principal payments, subscriptions                       | <u>17,862</u> |
| Total principal payments on leases and IT subscriptions | 137,896       |

**BLAINE COUNTY RECREATION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

---

**Note C – Explanation of Differences Between the Statement of Activities and Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance (Continued)**

Under the modified accrual basis of accounting used in the governmental expenditures are not recognized for transactions that are not normally paid with expendable financial resources. In the statement of activities, which is presented on the accrual basis, expenses and liabilities are reported regardless of financial resource availability.

|   |                     |
|---|---------------------|
| Change in pension related items                   | 28,930              |
| Increase in accrued interest payable              | 795                 |
| Increase in compensated absence payable           | <u>(239,599)</u>    |
| Change in Net Position of Governmental Activities | <u>\$ (930,614)</u> |

**Note D – Deposits with Financial Institutions**

Idaho Code provides authorization for the investment of funds as well as specific direction regarding allowable investments. The District's policy is consistent with this direction.

*Banking and Investment Policy*

The District obtains its funding from state and county appropriation along with grants and charges for services. As of September 30, 2025 the District had deposits or investments in the following accounts:

1. Mountain West Bank – Business Checking (federally insured)
2. Glacier Family of Banks – Business Checking (federally insured)
3. State of Idaho – Local Government Investment Pool (collateralized by State Treasurer's Office)
4. State of Idaho – Diversified Bond Fund (collateralized by State Treasurer's Office)

The District considers highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents and they are carried at cost, which approximates market value.

**BLAINE COUNTY RECREATION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

---

**Note D – Deposits with Financial Institutions (Continued)**

|   | <b>Carrying<br/>Amount</b> | <b>Bank<br/>Balance</b> |
|---|----------------------------|-------------------------|
| Cash:                                   |                            |                         |
| Bank deposits                           | \$ 311,010                 | \$ 361,522              |
| Cash on hand                            | 500                        | N/A                     |
| Investments:                            |                            |                         |
| Local Government Investment Pool (LGIP) | 4,284,353                  | 4,284,353               |
| State of Idaho Diversified Bond Fund    | <u>444,762</u>             | <u>444,762</u>          |
| Total cash and investments              | <u>\$ 5,040,625</u>        | <u>\$ 5,090,637</u>     |

*Investment in State Investment Pools*

The District is a voluntary participant in the State of Idaho Local Government Investment Pool (LGIP) and the State of Idaho Diversified Bond Fund (DBF). Both the LGIP and the DBF are regulated by the State of Idaho code under the oversight of the Treasurer of the State of Idaho.

Investments in LGIP and DBF are valued using the net asset per share as they do not have readily obtainable fair values and are instead valued based on the District's pro-rata share of the pool's net position. The District values these investments based on information provided by the State of Idaho's Treasurer's Office.

The LGIP and DBF is not rated for by a national recognized rating agency for the purpose of credit risk. The State Treasurer is responsible of insuring and collateralizing deposits and investments in LGIP and DBF. The following table presents unfunded commitments, redemption frequency and the redemption notice period for the District's investments measured at net asset value

|   | <b>Net Asset<br/>Value</b> | <b>Unfunded<br/>Commitments</b> | <b>Redemption<br/>Frequency</b> | <b>Redemption<br/>Notice<br/>Period</b> |
|---|----------------------------|---------------------------------|---------------------------------|---|
| Local Government<br>Investment Pool     | \$ 4,300,596               | None                            | Next<br>Business Day            | 3 Days; Over<br>\$10,000,000            |
| State of Idaho Diversified<br>Bond Fund | \$ 428,519                 | None                            | Monthly                         | 5-25 days                               |

## **BLAINE COUNTY RECREATION DISTRICT**

### **NOTES TO FINANCIAL STATEMENTS**

---

#### **Note D – Deposits with Financial Institutions and Investments (Continued)**

##### *Credit Risk*

Credit risk is the risk that an issuer of debt securities or another counterparty to an investment will not fulfill its obligation as commonly expressed in terms of the credit quality rating issued by a nationally recognized statistical rating organization such as Moody's, Standard & Poor's, and Fitch's. The rating of the LGIP and DBF is not rated as the State has determined the cost of the rating outweighed the benefit to the pool as a whole. The funds objectives and overall strategy and structure have not changed.

##### *Interest Rate Risk*

Interest rate risk is the risk that the changes in market interest rates will adversely impact the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to change in market interest rates. The District's investment in the State Treasurer's Investment Pool has a weighted average maturity of 68 days as of September 30, 2025. The District's banking and investment policy ranks yield behind safety and liquidity when making deposit and investment decisions, and invests accordingly to meet these policy requirements.

##### *Custodial Credit Risk*

For deposits and investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its deposits, investments, or collateral securities that are in the possession of an outside party. The Federal Deposit Insurance Corporation (FDIC) insures \$250,000 of the bank balance. At September 30, 2025, \$250,000 of the District's deposits were insured and \$111,522 was uninsured. The Idaho State Treasurer's Office is responsible for ensuring deposits included in the LGIP and DBF pools are adequately collateralized.

##### *Concentration of Credit Risk*

When investments are concentrated in one issuer, this concentration represents heightened risk of potential loss. No specific percentage identifies when concentration risk is present. The GASB has adopted a principal that governments should provide note disclosure when five percent of the total entities investments are concentrated in any one issuer. Investments in obligations specifically guaranteed by the U.S. government, mutual funds, and other pooled investments are exempt from disclosure. The District does not place a limit on the amount it may invest in any one issuer.

## **BLAINE COUNTY RECREATION DISTRICT**

### **NOTES TO FINANCIAL STATEMENTS**

---

#### **Note E – Pension Plan**

##### *Plan Description*

Blaine County Recreation District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

##### *Pension Benefits*

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

##### *Member and Employer Contributions*

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation and earnings from investments. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) if current rates are actuarially determined to be inadequate or in excess to accumulate sufficient assets to pay benefits when due.

**BLAINE COUNTY RECREATION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

---

**Note E – Pension Plan (Continued)**

*Member and Employer Contributions (Continued)*

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 72% for public safety. As of June 30, 2025 was 7.16% for general employees and 9.13% for police and firefighters. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% general employees and 12.28% for police and firefighters. The District's contributions were \$168,320 for the year ended September 30, 2025.

*Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At September 30, 2025, Blaine County Recreation District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. Blaine County Recreation District's proportion of the net pension liability was based on Blaine County Recreation District share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2025, Blaine County Recreation District proportion was 0.0267189 percent.

For the year ended September 30, 2025, Blaine County Recreation District recognized pension expense of (\$28,930).

At September 30, 2025 Blaine County Recreation District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|  | <b>Deferred Outflows<br/>of Resources</b> | <b>Deferred Inflows<br/>of Resources</b> |
|--|---|--|
| Differences between expected and actual experience   | \$ 121,755                                | \$                                       |
| Changes in assumptions or other inputs   |   | 113,616                                  |
| Net difference between projected and actual Earnings on pension plan investments   |   | 166,092                                  |
| Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions | 18,990                                    | 55,918                                   |
| Blaine County Recreation District's contributions subsequent to the measurement date   | 45,542                                    |  |
| <b>Total</b>   | <b><u>\$ 186,287</u></b>                  | <b><u>\$ 335,626</u></b>                 |

**BLAINE COUNTY RECREATION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

---

**Note E – Pension Plan (Continued)**

*Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)*

A total of \$45,542 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2026.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2025 the beginning of the measurement period ended June 30, 2024 is 4.4 and 4.4 for the measurement period June 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

| <u>Year Ending June 30,</u> | <u>Amount</u> |
|-----------------------------|---------------|
| 2026                        | \$ 105,519    |
| 2027                        | (120,723)     |
| 2028                        | (113,246)     |
| 2029                        | (66,431)      |

*Actuarial Assumptions*

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years

The total pension liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|   |        |
|---|--------|
| Inflation   | 2.30%  |
| Salary increases                                      | 3.05%  |
| Salary inflation                                      | 3.05%  |
| Investment rate of return, net of investment expenses | 6.35%  |
| Cost-of-living adjustments                            | 1.00%. |

## BLAINE COUNTY RECREATION DISTRICT

### NOTES TO FINANCIAL STATEMENTS

---

#### Note E – Pension Plan (Continued)

##### *Contributing Members, Service Retirement Members, and Beneficiaries*

|  |  |
|--|--|
| General Employees and All Beneficiaries -Males   | Pub-2010 General Tables, increased 11%.  |
| General Employees and All Beneficiaries -Females | Pub-2010 General Tables, increased 21%.  |
| Teachers - Males                                 | Pub-2010 Teacher Tables, increased 12%.  |
| Teachers - Females                               | Pub-2010 Teacher Tables, increased 21%.  |
| Fire & Police - Males                            | Pub-2010 Safety Tables, increased 21%.   |
| Fire & Police - Females                          | Pub-2010 Safety Tables, increased 26%.   |
| Disabled Members - Males                         | Pub-2010 Disabled Tables, increased 38%. |
| Disabled Members - Females                       | Pub-2010 Disabled Tables, increased 36%. |

Actuarial valuation involves estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Amounts determined regarding the net pension asset are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. Economic assumptions were studied in an experience study performed for the period 2015 through 2020. Demographic assumptions, including mortality were studied for the period 2015 through 2020.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and Directors to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2025.

| <b><u>Asset Class</u></b> | <b><u>DB Plans</u></b> | <b><u>Sick Leave</u></b> |
|---------------------------|------------------------|--------------------------|
| Fixed Income              | 30.0%                  | 50.0%                    |
| US/Global Equity          | 55.0%                  | 39.3%                    |
| International Equity      | 15.0%                  | 10.7%                    |
| Cash                      | 0.0%                   | 0.0%                     |
| Total                     | 100%                   | 100%                     |

**BLAINE COUNTY RECREATION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

---

**Note E – Pension Plan (Continued)**

*Discount Rate*

The discount rate used to measure the total pension liability was 6.55%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plan's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

*Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate*

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.55 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.55 percent) or 1-percentage-point higher (7.55 percent) than the current rate:

|  | <b>1% Decrease</b><br><b>(5.55%)</b> | <b>Current Discount Rate</b><br><b>(6.55%)</b> | <b>1% Increase</b><br><b>(7.55%)</b> |
|--|--------------------------------------|--|--------------------------------------|
| Employer's proportionate share<br>of the net pension liability (asset) |                                      |  |                                      |
| Base Plan  | \$ 1,554,535                         | \$ 646,106                                     | \$ (96,040)                          |

*Pension plan fiduciary net position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

*Payables to the pension plan*

At September 30, 2025, the District reported no payables to the defined benefit pension plan for legally required employer contributions which had been withheld from employee wages but not yet remitted to PERSI.

**BLAINE COUNTY RECREATION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

---

**Note F – Capital Assets**

Capital assets activity, including right-of-use leases and subscriptions, for the year ended September 30, 2025 was as follows:

|   | <b>Balance at<br/>October 1,<br/>2024</b> | <b>Additions</b>    | <b>Retirements</b> | <b>Balance at<br/>September 30,<br/>2025</b> |
|---|---|---------------------|--------------------|--|
| Capital assets, not being depreciated:  |   |                     |                    |  |
| Construction in progress                | \$ 174,413                                | \$                  | \$                 | \$ 174,413                                   |
| Capital assets being depreciated:       |   |                     |                    |  |
| Building and improvements               | 14,813,374                                |                     |                    | 14,813,374                                   |
| Equipment                               | <u>3,055,989</u>                          | <u>265,710</u>      | <u>(49,835)</u>    | <u>3,271,864</u>                             |
| Total capital assets, being depreciated | 17,869,363                                | 265,710             | (49,835)           | 18,085,238                                   |
| Less accumulated depreciation           | <u>(9,864,491)</u>                        | <u>(779,298)</u>    | <u>37,002</u>      | <u>(10,606,787)</u>                          |
| Net depreciable capital assets          | 8,179,285                                 | (513,588)           | (12,833)           | 7,652,864                                    |
| Right-of-use, leases:                   |   |                     |                    |  |
| Right-of-use, leased building           | <u>642,903</u>                            |                     |                    | <u>642,903</u>                               |
| Accumulated amortization                | <u>(160,725)</u>                          | <u>(128,580)</u>    |                    | <u>(289,305)</u>                             |
| Net right-of-use, leases                | 482,178                                   | (128,580)           |                    | 353,598                                      |
| Right-of-use, subscriptions:            |   |                     |                    |  |
| Right-of-use, subscriptions             | <u>98,044</u>                             |                     |                    | <u>98,044</u>                                |
| Accumulated amortization                | <u>(19,609)</u>                           | <u>(19,609)</u>     |                    | <u>(39,218)</u>                              |
| Net right-of-use, subscriptions         | 78,435                                    | (19,609)            |                    | 58,826                                       |
| Net capital assets                      | <u>\$ 8,739,898</u>                       | <u>\$ (661,777)</u> | <u>\$ (12,833)</u> | <u>\$ 8,065,288</u>                          |

**BLAINE COUNTY RECREATION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

---

**Note G – Leases**

*Operating Lease Commitments:* Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-of-use asset. The District has entered into a non-cancelable lease, primarily for the facility. The lease has an interest rate of 8.29%. The lease expires in 2028. Amortization of the lease expense was \$128,580 and interest paid was \$38,558 for the year ended September 30, 2025.

A summary of changes in lease liabilities during the year ended September 30, 2025 is as follows:

|                   | Balance at         |           | Balance at   |                       |                        |
|-------------------|--------------------|-----------|--------------|-----------------------|------------------------|
|                   | October 1,<br>2024 | Additions | Reductions   | September 30,<br>2025 | Due Within<br>One Year |
| Lease liabilities | \$ 506,155         |           | \$ (120,034) | \$ 386,121            | \$ 130,372             |

Remaining principal and interest payments on leases as follows:

| <u>Maturity Date</u> | <u>Governmental Activities</u> |                 |              |
|----------------------|--------------------------------|-----------------|--------------|
|                      | <u>Principal</u>               | <u>Interest</u> | <u>Total</u> |
| 2026                 | \$ 130,372                     | \$ 28,220       | \$ 158,592   |
| 2027                 | 141,600                        | 16,992          | 158,592      |
| 2028                 | 114,149                        | 4,797           | 118,946      |
| Total                | \$ 386,121                     | \$ 50,009       | \$ 436,130   |

**Note H – Subscription -Based Information Technology Arrangements (SIBTAs)**

During the current year, the District entered into a SIBTA contract for the use of point of sale software. As of September 30, 2025, the value of the subscription liability was \$58,971. The District is required to make annual principal and interest payments of \$21,600 through October 2028. The subscription has an interest rate of 4.76%.

**BLAINE COUNTY RECREATION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

---

**Note H – Subscription -Based Information Technology Arrangements (SIBTAs) – (Continued)**

A summary of changes in subscription IT liabilities during the year ended September 30, 2025 is as follows:

|                          | <b>Balance at</b> |                  |                    | <b>Balance at</b>    |                   |                  |
|--------------------------|-------------------|------------------|--------------------|----------------------|-------------------|------------------|
|                          | <b>October 1,</b> | <b>Additions</b> | <b>Reductions</b>  | <b>September 30,</b> | <b>Due Within</b> | <b>One Year</b>  |
|                          | <b>2024</b>       |                  |                    | <b>2025</b>          |                   |                  |
| Subscription liabilities | <u>\$ 76,833</u>  | <u>\$</u>        | <u>\$ (17,862)</u> | <u>\$ 58,971</u>     | <u>\$</u>         | <u>\$ 18,730</u> |

Remaining principal and interest payments on subscriptions as follows:

| <b>Governmental Activities</b> |                  |                 |                  |  |
|--------------------------------|------------------|-----------------|------------------|--|
| <b>Maturity Date</b>           | <b>Principal</b> | <b>Interest</b> | <b>Total</b>     |  |
| 2026                           | \$ 18,730        | \$ 2,870        | \$ 21,600        |  |
| 2027                           | 19,642           | 1,958           | 21,600           |  |
| 2028                           | <u>20,599</u>    | <u>1,001</u>    | <u>21,600</u>    |  |
| Total                          | <u>\$ 58,971</u> | <u>\$ 5,829</u> | <u>\$ 64,800</u> |  |

**Note I – Compensated Absences**

A summary of changes in compensated absences for fiscal year 2025 is as follows:

|                       | <b>Balance at</b> |                   |                   | <b>Balance at</b>    |                   |                   |
|-----------------------|-------------------|-------------------|-------------------|----------------------|-------------------|-------------------|
|                       | <b>October 1,</b> | <b>Additions</b>  | <b>Reductions</b> | <b>September 30,</b> | <b>Due Within</b> | <b>One Year</b>   |
|                       | <b>2024</b>       |                   |                   | <b>2025</b>          |                   |                   |
| Compensated absences* | <u>\$ 39,498</u>  | <u>\$ 239,599</u> | <u>\$</u>         | <u>\$ 279,097</u>    | <u>\$</u>         | <u>\$ 279,097</u> |

\* The roll-forward schedule only reports the net changes in the compensated absences liability.

## **BLAINE COUNTY RECREATION DISTRICT**

---

### **NOTES TO FINANCIAL STATEMENTS**

---

#### **Note J – Contingencies**

The District receives grants that are subject to review and audit by various state and other agencies. Such audits could result in a request for reimbursement by the agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District, such disallowances, if any, will not be significant.

#### **Note K – Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases liability insurance through Idaho Counties Risk Management Program.

There were no significant reductions in insurance coverage from the prior year, and there have been no settlements that exceed the District's insurance coverage.

#### **Note L – Fund Balance**

As of September 30, 2025, fund balances of the governmental funds are classified as follows:

Restricted for - includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation. As of September 30, 2025, there was \$212,458 restricted for the Wood River Trail.

Unassigned – includes positive fund balance within the general fund which has not been classified within the above mentioned categories

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first.

**REQUIRED SUPPLEMENTARY INFORMATION**

**BLAINE COUNTY RECREATION DISTRICT**  
**BUDGETARY COMPARISON SCHEDULE GENERAL FUND**  
**For the Year Ended September 30, 2025**

---

|   | <b>Budgeted Amounts</b> |                         |                        |
|---|-------------------------|-------------------------|------------------------|
|   | <b>Final</b>            | <b>Actual</b>           | <b>Variance</b>        |
| <b>Revenues</b>                             |                         |                         |                        |
| Program fees                                | \$ 394,400              | \$ 414,206              | \$ 19,806              |
| Rent revenue                                | 38,250                  | 40,755                  | 2,505                  |
| Fundraising                                 | 1,244,000               | 464,275                 | (779,725)              |
| Pass revenue                                | 1,165,500               | 1,339,507               | 174,007                |
| Property taxes, general                     | 1,845,393               | 1,884,511               | 39,118                 |
| Other revenue                               | <u>283,800</u>          | <u>456,425</u>          | <u>172,625</u>         |
| <br>Total Revenue                           | <br><u>4,971,343</u>    | <br><u>4,599,679</u>    | <br><u>(371,664)</u>   |
| <br><b>Expenditures</b>                     |                         |                         |                        |
| Salary and fringe benefits                  | 2,655,345               | 2,506,506               | 148,839                |
| Professional service expenditures           | 175,100                 | 315,694                 | (140,594)              |
| Advertising                                 | 114,120                 | 75,575                  | 38,545                 |
| Supplies, maintenance, and operations       | 305,315                 | 303,777                 | 1,538                  |
| Office expenditures                         | 1,107,774               | 834,525                 | 273,249                |
| Capital outlay                              | <u>862,500</u>          | <u>749,710</u>          | <u>112,790</u>         |
| <br>Total Expenditures                      | <br><u>5,220,154</u>    | <br><u>4,785,787</u>    | <br><u>434,367</u>     |
| <br>Excess of revenues over<br>expenditures | <br><u>\$ (248,811)</u> | <br><u>\$ (186,108)</u> | <br><u>\$ (62,703)</u> |

Total revenues for budgetary purposes exclude other financing sources totaling \$205,698 related to the proceeds from sale of capital assets that are reported on the statement of revenues, expenditures, and changes in fund balances and reports the amount as other revenue for budgetary purposes. Earnest money paid on behalf of the Wood River Land Trust in the amount of \$500,000 is reported in capital outlay. In addition, debt service expenditures related to leases and subscriptions reported in the statement of revenues, expenditures, and changes in fund balances are reported as office expenditures for budgetary purposes.

**BLAINE COUNTY RECREATION DISTRICT**  
**SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY AND**  
**EMPLOYER CONTRIBUTIONS**  
**For the Year Ended September 30, 2025**

---

|  | <b>2025</b> | <b>2024</b> | <b>2023</b> | <b>2022</b> | <b>2021</b> |
|--|-------------|-------------|-------------|-------------|-------------|
| Employer's portion of net pension liability  | 0.0267189%  | 0.0284327%  | 0.0295130%  | 0.0264910%  | 0.0266955%  |
| Employer's proportionate share of the net pension liability                                    | \$ 646,106  | \$1,063,566 | \$1,177,767 | \$1,043,415 | \$ (21,084) |
| Employer's covered payroll   | \$1,383,690 | \$1,393,381 | \$1,312,893 | \$1,150,163 | \$ 979,659  |
| Employer's proportionate share of net pension liability as a percentage of its covered payroll | 46.69%      | 76.33%      | 89.71%      | 90.72%      | -2.15%      |
| Plan fiduciary net position as a percentage of total pension liability                         | 90.89%      | 85.54%      | 83.83%      | 83.09%      | 100.36%     |
|  | <b>2020</b> | <b>2019</b> | <b>2018</b> | <b>2017</b> | <b>2016</b> |
| Employer's portion of net pension liability  | 0.0289534%  | 0.0285290%  | 0.0286260%  | 0.0290180%  | 0.0278353%  |
| Employer's proportionate share of the net pension liability                                    | \$ 672,336  | \$ 325,647  | \$ 422,237  | \$ 456,115  | \$ 564,264  |
| Employer's covered payroll   | \$1,024,747 | \$ 988,677  | \$ 916,142  | \$ 896,530  | \$ 805,952  |
| Employer's proportionate share of net pension liability as a percentage of its covered payroll | 65.61%      | 32.94%      | 46.09%      | 50.88%      | 70.01%      |
| Plan fiduciary net position as a percentage of total pension liability                         | 88.22%      | 93.79%      | 91.69%      | 90.68%      | 87.26%      |

Data reported is measured as of June 30, 2025 (measurement date)

**BLAINE COUNTY RECREATION DISTRICT**  
**SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY AND**  
**EMPLOYER CONTRIBUTIONS (CONTINUED)**  
**For the Year Ended September 30, 2025**

---

|                                   | <b>2025</b> | <b>2024</b> | <b>2023</b> | <b>2022</b> | <b>2021</b> |
|-----------------------------------|-------------|-------------|-------------|-------------|-------------|
| Statutorily required contribution | \$ 168,320  | \$ 156,759  | \$ 154,359  | \$ 137,329  | \$ 116,971  |
| Contributions in relation to      |             |             |             |             |             |
| statutorily required contribution | \$ 168,320  | \$ 156,759  | \$ 154,359  | \$ 137,329  | \$ 116,971  |
| Contribution (deficiency) excess  |             |             |             |             |             |
| Employer's covered payroll        | \$1,407,359 | \$1,380,891 | \$1,312,893 | \$ 2,022    | \$ 979,659  |
| Contributions as a percentage of  |             |             |             |             |             |
| covered-employee payroll          | 11.96%      | 11.35%      | 11.76%      | 11.43%      | 11.94%      |
|                                   | <b>2020</b> | <b>2019</b> | <b>2018</b> | <b>2017</b> | <b>2016</b> |
| Statutorily required contribution | \$ 122,355  | \$ 113,115  | \$ 111,166  | \$ 97,853   | \$ 82,744   |
| Contributions in relation to      |             |             |             |             |             |
| statutorily required contribution | \$ 122,355  | \$ 113,115  | \$ 111,166  | \$ 97,853   | \$ 82,744   |
| Contribution (deficiency) excess  |             |             |             |             |             |
| Employer's covered payroll        | \$1,024,747 | \$ 988,677  | \$ 916,142  | \$ 896,530  | \$ 805,952  |
| Contributions as a percentage of  |             |             |             |             |             |
| covered-employee payroll          | 11.94%      | 11.44%      | 11.38%      | 11.38%      | 11.43%      |

Data reported is measured as of September 30, 2025 (fiscal year end)

**FEDERAL REPORTS**

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors  
Blaine County Recreation District  
Hailey, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the general fund of Blaine County Recreation District, as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise Blaine County Recreation District's basic financial statements, and have issued our report thereon dated December 19, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Blaine County Recreation District's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Blaine County Recreation District's internal control. Accordingly, we do not express an opinion on the effectiveness of Blaine County Recreation District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### ***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Blaine County Recreation District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Meridian, Idaho  
December 19, 2025

**Blaine County Recreation District**

**Net Asset Activity**

**September 30, 2025**

|                                  |                  |
|----------------------------------|------------------|
| Beginning Fund Balance - Audited | 4,520,912        |
| Activity - Audited               | (186,108)        |
| <b>Ending Fund Balance</b>       | <b>4,334,804</b> |
|                                  |                  |
| Restricted Funds (WRT)           | 212,458          |
| Unassigned Funds                 | 4,122,346        |
| Prior Period Adj                 | -                |
| <b>Total Fund Balance</b>        | <b>4,334,804</b> |

To: BCRD Board of Directors  
From: Mollie Santo, Director of Programs  
Date: February 4, 2026  
Re: BCRD Summer Camp Proposed Fee Increase



Each year BCRD assesses the fee structure of our offerings to ensure we are appropriately balancing our ability to cover operating expenses to deliver programming and services for the community while maintaining affordability.

The last time BCRD increased its fee structure for Summer Camp was at the August 2, 2023, Board meeting. Due to rising costs associated with running programming and cost of rental space in the Community Campus BCRD staff are proposing a fee increase for Summer Camp Session 1 and 2 as follows:

| Program               | Current<br>Taxed<br>Fee | Proposed<br>Increase | %<br>increase |
|-----------------------|-------------------------|----------------------|---------------|
| <b>HUB</b>            |                         |                      |               |
| Summer Camp Session 1 | Yes<br>\$840.00         | \$880                | 4.76%         |
| Summer Camp Session 2 | Yes<br>\$805.00         | \$840                | 4.35%         |

**Board Action:** Approve the proposed fee increase for BCRD Summer Camp Sessions 1 and 2 as proposed.



## **Blaine County Recreation Coalition – February 2026 Draft Proposal**

### **Executive Summary**

The Blaine County Recreation District (BCRD) proposes forming a broad-based community coalition to build support for comprehensive recreation infrastructure improvements over the next 5+ years. Based on completed community surveys and needs assessment, the coalition will help guide community engagement, facility prioritization, and ultimately support voter-approved funding measures for infrastructure projects, maintenance, and operations. This proposal outlines the coalition's purpose, process, and structure.

### **Primary Purpose**

Create broad, authentic, and informed community support for recreation infrastructure investments by engaging our community through inclusive participation, transparent planning, and collaborative decision-making.

### **Process**

This effort would encompass four components, designed to move from listening and relationship-building toward informed decision-making, public education, and long-term accountability. The four components for this effort include: foundation building, developing project specifics, campaign preparation, and implementation and accountability.

### **Coalition Structure**

The structure is designed to balance broad representation with functional effectiveness, ensuring diverse perspectives while maintaining clear roles and accountability.

#### ***Steering Committee (15-20 members):***

The Steering Committee would have broad geographic, recreational, and community representation. The committee would serve as the central coordinating and decision-making body for coalition recommendations. It is responsible for setting strategic direction, integrating input from Working Groups and Advisory Councils that may form, and advancing cohesive recommendations to BCRD. The Steering Committee meets monthly and functions as a forum for deliberation, alignment, and accountability, while recognizing that final governance authority remains with the BCRD Board.

***Working Groups (8-10 members/group):***

Topic-focused teams that support the Steering Committee by developing recommendations in specific areas. They provide additional capacity for research, outreach, and problem-solving while allowing broader community participation.

***Advisory Councils (6-10 members):***

Provide targeted input, perspective, and validation to inform coalition work. They offer lighter-touch engagement than Working Groups and are designed to ensure that key voices are heard without requiring ongoing participation in other parts of the coalition efforts.

**Conclusion**

Building a comprehensive recreation coalition is essential groundwork for successful community investment in recreation infrastructure. This strategy allows for genuine relationship-building, inclusive decision-making, and sustained community buy-in.

The coalition structure proposed here balances broad representation with functional effectiveness, creates multiple entry points for participation, and builds in transparency and accountability. Most importantly, it positions recreation improvements as a shared community effort shaped through participation and trust.

BCRD's investment in this coalition-building process demonstrates commitment to community-driven decision-making and meaningfully increases the likelihood of voter support when the community is ready to move forward.